

Consolidated Statement of Changes in Equity for the year ended 31st March, 2005

	Share capital HK\$'000	Share premium HK\$'000	Contributed reserve HK\$'000	Investment property revaluation reserve HK\$'000	Other property revaluation reserve HK\$'000	Capital redemption reserve HK\$'000	Translation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
At 1st April, 2003	94,001	380,395	(18,082)	85,252	186	5,385	(2,450)	(767,374)	(222,687)
Deficit arising on revaluation of investment properties and leasehold land and buildings	-	-	-	(13,104)	(328)	-	-	-	(13,432)
Realised on disposal of investment properties	-	-	-	(19,277)	-	-	-	-	(19,277)
Exchange differences on translation of overseas operations	-	-	-	7,731	-	-	8,664	-	16,395
Net (losses)/gain not recognised in the consolidated income statement	-	-	-	(24,650)	(328)	-	8,664	-	(16,314)
Net loss for the year	-	-	-	-	-	-	-	(218,593)	(218,593)
Transfer from other property revaluation reserve to accumulated losses	-	-	-	-	142	-	-	(142)	-
At 31st March, 2004	94,001	380,395	(18,082)	60,602	-	5,385	6,214	(986,109)	(457,594)
Realised on disposal of investment properties	-	-	-	(60,644)	-	-	-	-	(60,644)
Exchange differences on translation of overseas operations	-	-	-	42	-	-	1,403	-	1,445
Net (losses)/gain not recognised in the consolidated income statement	-	-	-	(60,602)	-	-	1,403	-	(59,199)
Net profit for the year	-	-	-	-	-	-	-	24,543	24,543
At 31st March, 2005	94,001	380,395	(18,082)	-	-	5,385	7,617	(961,566)	(492,250)