

Summary of Major Properties *for the year ended 31st March, 2005***MAJOR INVESTMENT PROPERTIES**

Major investment properties	Approx. gross floor area (sq.ft.)	Nature of property	Group's interest	Lease expiry
Shops Nos. 1, 2 & 3 on ground floor and cocklofts thereabove of Shun Fung Court, 15-19 (odd nos.) Ka Woo Street, Aberdeen, Hong Kong.	4,733	Commercial	100%	2887

Summary of Major Properties (Continued) *for the year ended 31st March, 2005*

MAJOR PROPERTIES HELD FOR FUTURE DEVELOPMENT

	Major properties held for future development	Approx. site area (sq.ft.)	Nature of property	Group's interest
1)	Lot Nos. 11, 197, 267, 928, 1554, 1560, 1562, 1565, 1586, 1836, 1853, 1871, 1971, 1974, 2051RP, 3229, 3253, 3255, 3286, 3287, 3301, 3305, 3306, 3324, 3329, 4116 & 4200 in Demarcation District No. 116, Yuen Long, New Territories	131,100	*	100%
2)	Lot Nos. 112, 114 & 131 in Demarcation District No. 125, Yuen Long, New Territories	21,780	Village Type Development	100%
3)	Various Lots in Demarcation District No. 374, Tuen Mun, (To be known as Tuen Mun Town Lot 428), New Territories	23,100	Commercial	100%
4)	Lot Nos. 3000, 3002, 3006, 3007, 3008, 3009, 3015 & 3017 in Demarcation District No. 120, Yuen Long, New Territories	39,200	*	100%
5)	Lot Nos. 147B, 154 & 312B in Demarcation District No. 118, Yuen Long, New Territories	26,570	*	100%
6)	Lot Nos. 1531B, 1532, 1587 in Demarcation District No. 119, Pak Sha Tsuen, Yuen Long, New Territories	22,651	Undesignated	100%
7)	Lot Nos. 2 in Demarcation District No. 124, Ha Tsuen, Yuen Long, New Territories	20,473	Residential	100%
8)	Lot Nos. 169, 170, 172B, 173 & 176RP in Demarcation District No. 247, Kai Ham, Sai Kung, New Territories	15,000	Residential	100%

Summary of Major Properties (Continued) *for the year ended 31st March, 2005*

MAJOR PROPERTIES HELD FOR FUTURE DEVELOPMENT (continued)

	Major properties held for future development	Approx. site area (sq.ft.)	Nature of property	Group's interest
9)	Lot No. 661 SARP in Demarcation District No. 181, Pak Tin, Shatin, New Territories	16,000	Green Belt	100%
10)	Lot No. 116 in Demarcation District No. 197, Sha Tin Fishermen's New Village, Shatin, New Territories	1,000	Village Type Development	100%
11)	Lot No. 2 in Demarcation District No. 210, Hing Keng Shek, Sai Kung, New Territories	12,632	Green Belt	100%
12)	Lot No. 3020 in Demarcation District No. 104, Wo Shan Wai, Yuen Ling, New Territories	9,148	Conservation area	100%
13)	Lot No. 90SA SS2RP in Demarcation District No. 115, Long Yip Street, Kwan Lok Sun Tsuen, Yuen Long, New Territories	4,742	Village Type Development	100%
14)	Lots Nos. 1459 and 1454SB in Demarcation District No. 121, Tong Yan San Tsuen, Yuen Long, New Territories	5,663	Residential	100%
15)	Lot Nos. 603 & 616RP in Demarcation District No. 379 and Lot No. 882 in Demarcation District No. 381, Castle Peak Road, Tai Lam, Tuen Mun, New Territories	3,492	Residential and Green Belt	100%
16)	Lot Nos. 174 & 175 in Demarcation District No. 247, Kai Ham, Sai Kung, New Territories	5,663	Green Belt	100%

* Approximately 65,300 square feet of these sites are zoned for residential use, approximately 64,500 square feet of these sites have been designated for "village type development" and the balance is predominantly agricultural land without any specific usage designated by the government authorities. When opportunities arise, the Group may apply to the government authorities for re-zoning of those undesignated pieces of land from agricultural to residential and commercial uses.

Summary of Major Properties (Continued) *for the year ended 31st March, 2005*

MAJOR PROPERTIES HELD FOR SALE

	Major properties held for sale	Group's interest
1)	49 Car parking spaces in The Eldorado, Yuen Long, New Territories	100%
2)	4 residential units and 86 car parking spaces at the Casa de Oro, Hung Shui Kiu, New Territories	100%
3)	One residential unit and 49 car parking spaces at Rivceria Lodge, Tai Po, New Territories	100%
4)	1st Floor, No. 11 Tak cheong Lane, Yau Ma Tei, Kowloon, Hong Kong	100%

MAJOR PROPERTIES UNDER DEVELOPMENT

	Major properties under development	Approx. site area (sq.ft.)	Nature of property	Group's interest	Development progress
1)	Various Lots in Demarcation District No. 29, Tai Po, New Territories	259,600	Residential	100%	Construction works in progress
2)	Lot Nos. 526 and 529 in Demarcation District No. 379, Castle Peak Road, Tai Lam, Tuen Mun, New Territories	4,792	Residential	100%	Construction works in progress