

● Chairman's Statement

Dear Shareholders,

Fiscal year beginning 1 April 2005 signified a clean start for the Group's exclusive focus to create a business platform to develop interrelated healthcare services and consumer marketing channels to offer foreign visitors to China, expatriates living in China and, most importantly, the burgeoning affluent Chinese consumer segment along the country's eastern coastal cities.

During the past year, working in public-private partnership with the Chinese Ministry of Health (the "MOH") and leading public hospitals in China, and via other strategic partnerships with leading international healthcare institutions, the Group continued to build up and fine tune its delivery platform for interrelated healthcare and wellness services. In Emergency Assistance Medical Services ("EAMS"), an integrated call center procuring post-pay emergency medical assistance nationwide via the MOH selected 914 Network Hospitals which the Group has exclusive right to utilize as authorized by the MOH, the Group has been forming alliances with domestic and international insurance companies, travel agencies and financial institutions to distribute and franchise such services. In order to have direct and effective interface with health and wellness consumers, the Group has also established proprietary Health Asset Management Services clinics and specialty medicine clinics in Beijing and Shanghai. It was a year of development for the Group and significant progress in forming alliances with a leading Chinese insurance company and a Taiwanese financial institution has been made to position the Group to grow rapidly in the forthcoming year.

In order to build up an integrated value chain of health/wellness service provision in China, the Group has been searching for ways and means to have its own direct B-to-C access/settlement platform to distribute its health and wellness products and services efficiently, effectively and conveniently. The Group entered into an acquisition agreement to purchase 70% equity interest in Shanghai Harvest Network Technology Co. Limited ("Shanghai Harvest"), a profitable B-to-C e-commerce platform with annual revenue during last fiscal year in excess of US\$250 million and a substantial customer flow in Shanghai. The acquisition will substantially enhance the Group's overall business performance and strengthen its revenue base and consumer reach.

The Group also entered into a subscription agreement with Och-Ziff Capital Management Group ("OZ Capital"), which will subscribe convertible preference shares of the Company for a total consideration of US\$15 million (approximately HK\$117 million). OZ Capital is a global institutional asset management firm having in excess of US\$18 billion of assets under management. The subscription will provide new funding to the Group for expansion of the existing business and new business development and OZ Capital will also provide the Group access to its portfolio companies that have synergistic businesses with the Group, which in turn should significantly further increase shareholder value as well as enhance the financial position of the Group.

Chairman's Statement ●

I would like to express my greatest appreciation to the entire staff of the Group for their hard work and efforts. I would also like to extend my gratitude to the investors, business partners, and shareholders for their support and confidence in the Group over the past years. Thanks to our dedicated staff, the support of our shareholders and the trust of our partners, I am highly confident that the Group will continue to grow and create significant value to the consumers of our services, which shall generate significant shareholder value. I look forward to sharing with you more positive developments in years to come.

Yours sincerely,

Dr. Li Zhong Yuan

Chairman

Hong Kong

14 July 2006