

Consolidated Statement of Changes in Equity

(For the year ended 31 March 2006)

	Attributable to equity holders of the Company									
	Share capital	Share premium	Contributed surplus	Convertible		Share		Sub-total	Minority interests	Total equity
				bonds reserve	Translation reserve	option reserve	Accumulated losses			
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 April 2004 , as previously reported as equity	19,977	159,786	57,124	-	-	-	(114,725)	122,162	-	122,162
At 1 April 2004 , as previously separately reported as minority interests	-	-	-	-	-	-	-	-	453	453
Effect of adoption of HKAS 32 retrospectively	-	-	-	2,595	-	-	-	2,595	-	2,595
At 1 April 2004 , as restated	19,977	159,786	57,124	2,595	-	-	(114,725)	124,757	453	125,210
Share issue expenses	-	(2,861)	-	-	-	-	-	(2,861)	-	(2,861)
Exchange differences arising on translation of financial statements of overseas operations	-	-	-	-	16	-	-	16	-	16
Net income/(expense) recognised directly in equity	-	(2,861)	-	-	16	-	-	(2,845)	-	(2,845)
Loss for the year	-	-	-	-	-	-	(51,914)	(51,914)	(1,847)	(53,761)
Total recognised income/(expense) for the year	-	(2,861)	-	-	16	-	(51,914)	(54,759)	(1,847)	(56,606)
Issue of shares on conversion of convertible bonds	730	2,430	-	-	-	-	-	3,160	-	3,160
Issue of shares by private placements	1,000	35,000	-	-	-	-	-	36,000	-	36,000
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	10,065	10,065
Effect of adoption of HKAS 32 retrospectively	-	188	-	(400)	-	-	-	(212)	-	(212)
	1,730	37,618	-	(400)	-	-	-	38,948	10,065	49,013
At 31 March 2005	21,707	194,543	57,124	2,195	16	-	(166,639)	108,946	8,671	117,617

Consolidated Statement of Changes in Equity

(For the year ended 31 March 2006)

	Attributable to equity holders of the Company										
	Share capital	Share premium	Contributed surplus	Convertible bonds		Share option		Accumulated losses	Sub-total	Minority interests	Total equity
				reserve	Translation reserve	reserve	reserve				
HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 April 2005 , as per above	21,707	194,543	57,124	2,195	16	-	(166,639)	108,946	8,671	117,617	
Effect of adoption of HKAS 39	-	-	-	-	-	-	(2,084)	(2,084)	-	(2,084)	
At 1 April 2005 , as restated	21,707	194,543	57,124	2,195	16	-	(168,723)	106,862	8,671	115,533	
Exchange differences arising on translation of financial statements of overseas operations	-	-	-	-	344	-	-	344	-	344	
Loss for the year	-	-	-	-	-	-	(96,773)	(96,773)	(5,090)	(101,863)	
Total recognised income/ (expense) for the year	-	-	-	-	344	-	(96,773)	(96,429)	(5,090)	(101,519)	
Recognition of equity component of convertible bonds	-	-	-	3,592	-	-	-	3,592	-	3,592	
Issue of shares on conversion of convertible bonds	1,730	17,765	-	(2,195)	-	-	-	17,300	-	17,300	
Recognition of share-based payments	-	-	-	-	-	148	-	148	-	148	
Acquisition of a subsidiary	-	-	-	-	-	-	-	-	2,032	2,032	
	1,730	17,765	-	1,397	-	148	-	21,040	2,032	23,072	
At 31 March 2006	23,437	212,308	57,124	3,592	360	148	(265,496)	31,473	5,613	37,086	