

Statement of Changes in Equity

(For the year ended 31 March 2006)

	Share capital	Share premium	Reserves (Accumulated losses)/ Retained profits	Total
	<i>HK\$</i>	<i>HK\$</i>	<i>HK\$</i>	<i>HK\$</i>
At 1 April 2004	10,000,000	36,593,108	14,158,550	60,751,658
2004 final dividend paid	-	-	(10,000,000)	(10,000,000)
Loss for the year	-	-	(5,437,498)	(5,437,498)
At 31 March 2005	10,000,000	36,593,108	(1,278,948)	45,314,160
Profit for the year	-	-	7,875,167	7,875,167
At 31 March 2006	10,000,000	36,593,108	6,596,219	53,189,327