

Balance Sheet at 31st March, 2004

	Note	2004 HK\$'000	2003 HK\$'000
NON-CURRENT ASSET			
Interests in subsidiaries	16	–	7,013
CURRENT ASSETS			
Trade and other receivables		1,803	71
Bank balances and cash		334	116
		2,137	187
CURRENT LIABILITIES			
Trade and other payables		17,813	10,289
Amount due to a shareholder	24	4,492	–
Bank and other borrowings	25	47,600	94,042
Convertible debentures	26	10,902	10,902
Provision for liabilities		596,254	821,344
		677,061	936,577
NET CURRENT LIABILITIES		(674,924)	(936,390)
NET LIABILITIES		(674,924)	(929,377)
CAPITAL AND RESERVES			
Share capital	28	94,001	94,001
Reserves	30	(768,925)	(1,023,378)
		(674,924)	(929,377)

The financial statements on pages 18 to 63 were approved and authorised for issue by the board of directors on 20th July, 2006.

Tai Seow Yoke Peng
Director

Ng Yat Cheung
Director