

Consolidated Statement of Changes in Equity for the year ended 31st March, 2004

	Share capital	Share premium	Goodwill reserve	Contributed reserve	Investment property revaluation reserve	Property reserve	Other property revaluation reserve	Capital redemption reserve	Translation reserve	Retained profits/ (accumulated losses)	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st April, 2002	94,073	380,795	(6,595)	(18,082)	136,715	15,880	573	4,993	(8,007)	228,082	828,427
Deficit arising on revaluation of investment properties and leasehold land and buildings	-	-	-	-	(67,343)	-	(301)	-	-	-	(67,644)
Deficit arising on revaluation of leasehold land and building shared by minority interests	-	-	-	-	-	-	(86)	-	-	-	(86)
Exchange differences on translation of overseas operations	-	-	-	-	-	-	-	-	5,557	-	5,557
Net (losses)/gains not recognised in the consolidated income statement	-	-	-	-	(67,343)	-	(387)	-	5,557	-	(62,173)
Net loss for the year	-	-	-	-	-	-	-	-	-	(995,064)	(995,064)
Conversion of convertible debentures	320	1,343	-	-	-	-	-	-	-	-	1,663
Shares repurchase and cancelled	(392)	(1,739)	-	-	-	-	-	-	-	-	(2,131)
Share issue expenses	-	(4)	-	-	-	-	-	-	-	-	(4)
Transfer from property reserve to investment property revaluation reserve	-	-	-	-	15,880	(15,880)	-	-	-	-	-
Write off of goodwill reserve	-	-	6,595	-	-	-	-	-	-	-	6,595
Transfer upon repurchase and cancellation of shares	-	-	-	-	-	-	-	392	-	(392)	-
At 1st April, 2003	94,001	380,395	-	(18,082)	85,252	-	186	5,385	(2,450)	(767,374)	(222,687)
Deficit arising on revaluation of investment properties and leasehold land and buildings	-	-	-	-	(13,104)	-	(328)	-	-	-	(13,432)
Realised on disposal of investment properties	-	-	-	-	(19,277)	-	-	-	-	-	(19,277)
Exchange differences on translation of overseas operations	-	-	-	-	7,731	-	-	-	8,664	-	16,395
Net (losses)/gains not recognised in the consolidated income statement	-	-	-	-	(24,650)	-	(328)	-	8,664	-	(16,314)
Net loss for the year	-	-	-	-	-	-	-	-	-	(218,593)	(218,593)
Transfer from other property revaluation reserve to the accumulated losses	-	-	-	-	-	-	142	-	-	(142)	-
At 31st March, 2004	94,001	380,395	-	(18,082)	60,602	-	-	5,385	6,214	(986,109)	(457,594)