

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2006

	Attributable to equity holders of the Company								Total HK\$'000
	Share capital	Share premium	Capital reserve	Share options reserve	Translation reserve	Accumulated losses	Total	Minority interests	
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
At 1 April 2004	48,485	90,676	84,123	-	-	(166,749)	56,535	(21,844)	34,691
Loss for the year and total recognised loss	-	-	-	-	-	(19,938)	(19,938)	(1,589)	(21,527)
Disposal of subsidiaries	-	-	-	-	-	-	-	5,037	5,037
At 1 April 2005	48,485	90,676	84,123	-	-	(186,687)	36,597	(18,396)	18,201
Loss for the year and total recognised loss	-	-	-	-	-	(5,415)	(5,415)	(521)	(5,936)
Recognition of equity- settled share based payments	-	-	-	749	-	-	749	-	749
Share options lapsed during the year	-	-	-	(107)	-	107	-	-	-
Capitalisation of loan from minority shareholders	-	-	-	-	-	-	-	35,000	35,000
Exchange differences arising from translation of overseas operations	-	-	-	-	(227)	-	(227)	-	(227)
At 31 March 2006	48,485	90,676	84,123	642	(227)	(191,995)	31,704	16,083	47,787

The capital reserve of the Group arose as a result of the group reorganisation in October 1992. It represents the difference between the aggregate nominal amount of the share capital issued by the Company in exchange for the aggregate nominal amount of the share capital of subsidiaries.