

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 March 2006 (Expressed in Hong Kong dollars)

綜合現金流量表

截至二零零六年三月三十一日止年度 (以港幣列示)

	Note 附註	2006		2005 (restated) (重報)	
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Operating activities	經營活動				
Profit before taxation	除稅前溢利		345,511		325,554
Adjustments for:	調整項目:				
- Interest income	- 利息收入	(15,927)		(2,592)	
- Finance costs	- 融資成本	166		157	
- Depreciation	- 折舊	21,689		23,916	
- Valuation gains on investment properties	- 投資物業估值盈利	(212,566)		(142,986)	
- Reversal of impairment loss in respect of other properties	- 其他物業減值虧損轉回	(3,402)		(14,676)	
- Net realised and unrealised (gains)/losses on listed securities	- 上市證券已變現及未變現(收益)/虧損淨額	(354)		574	
- Net profit on disposal of fixed assets	- 出售固定資產盈利淨額	(1,565)		(2,800)	
- Dividend income from listed securities	- 上市證券股息收入	(340)		(553)	
- Exchange differences	- 匯兌差額	470		(473)	
			(211,829)		(139,433)
Operating profit before changes in working capital	營運資金變動前經營溢利		133,682		186,121
Decrease/(increase) in inventories	存貨減少/(增加)	1,671		(122)	
Decrease in accounts receivable, deposits and prepayments	應收賬款、訂金及預付款減少	10,769		2,305	
(Decrease)/increase in accounts payable, other payables and accruals	應付賬款、其他應付款及應計費用(減少)/增加	(33,527)		14,340	
(Decrease)/increase in deposits received	已收訂金(減少)/增加	(26,536)		577	
Decrease in provision for long service payments	長期服務金準備減少	(3,271)		(3,000)	
Decrease in government lease premiums payable	應付政府地價減少	(35)		(33)	
			(50,929)		14,067
Cash generated from operations carried forward	經營業務產生的現金結轉		82,753		200,188

CONSOLIDATED CASH FLOW STATEMENT (continued)
for the year ended 31 March 2006 (Expressed in Hong Kong dollars)

綜合現金流量表 (續)
截至二零零六年三月三十一日止年度 (以港幣列示)

	Note 附註	2006		2005 (restated) (重報)	
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Cash generated from operations brought forward	承前經營業務產生的現金		82,753		200,188
Tax paid	已付稅項				
– Hong Kong profits tax paid	– 已付香港利得稅	(40,185)		(21,655)	
– Overseas tax paid	– 已付海外稅項	(58)		(122)	
			(40,243)		(21,777)
Net cash generated from operating activities	經營活動所得的現金淨額		42,510		178,411
Investing activities	投資活動				
Interest received	已收利息	15,820		2,523	
Payment for purchase of fixed assets	購入固定資產付款	(9,431)		(16,751)	
Payment for purchase of listed securities	購入上市證券付款	–		(8,009)	
Proceeds from disposal of fixed assets	出售固定資產所得款項	1,656		4,537	
Proceeds from disposal of listed securities	出售上市證券所得款項	–		7,346	
Dividends received	已收股息	322		427	
Net cash generated from/ (used in) investing activities	投資活動所得/(用)的現金淨額		8,367		(9,927)
Financing activities	融資活動				
Capital element of finance lease rentals paid	已付融資租賃租金的資本部分	(251)		(192)	
Interest element of finance lease rentals paid	已付融資租賃租金的利息部分	(42)		(31)	
Proceeds in respect of preference shares issued to preference shareholders of a subsidiary	附屬公司發行優先股予優先股股東所得款項	128		461	
Interest paid	已付利息	(124)		(126)	
Dividends paid	已派股息	(28,800)		(64,800)	
Net cash used in financing activities	融資活動所用的現金淨額		(29,089)		(64,688)

CONSOLIDATED CASH FLOW STATEMENT (continued)
for the year ended 31 March 2006 (Expressed in Hong Kong dollars)

綜合現金流量表 (續)
截至二零零六年三月三十一日止年度 (以港幣列示)

	Note 附註	2006		2005 (restated) (重報)	
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Net increase in cash and cash equivalents	現金及現金等價物 增加淨額		21,788		103,796
Cash and cash equivalents at 1 April	於4月1日的現金 及現金等價物		472,286		368,421
Effect of foreign exchange rates changes	外幣匯率變動的影響		(158)		69
Cash and cash equivalents at 31 March	於3月31日的現金 及現金等價物	19	493,916		472,286

The notes on pages 43 to 109 form part of these financial statements.

第43至第109頁的附註屬本財務報表的一部分。