

# BALANCE SHEET

As at 31 March 2006

	Notes	2006		2005	
		HK\$	HK\$	HK\$	HK\$
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	13		24,024		2,257,549
Investment properties	14		2,260,000		—
Interest in subsidiaries	17		153,064,425		122,293,739
			<u>155,348,449</u>		<u>124,551,288</u>
<b>Current assets</b>					
Trading securities — equity shares listed in Hong Kong			—	2,416,500	
Financial assets at fair value through profit or loss — equity shares listed in Hong Kong		3,381,625		—	
Stock of land interests		2,536,678		2,536,678	
Trade and other receivables	18	139,404		126,752	
Cash at banks	19	8,949,704	15,007,411	7,749,528	12,829,458
<b>Current liabilities</b>					
Trade and other payables	20	1,232,181		1,229,063	
Provision for long service payments	22	947,300	(2,179,481)	939,000	(2,168,063)
<b>Net current assets</b>			<u>12,827,930</u>		<u>10,661,395</u>
<b>NET ASSETS</b>			<u>168,176,379</u>		<u>135,212,683</u>
<b>CAPITAL AND RESERVES</b>					
Share capital	24		40,000,000		40,000,000
Reserves	25		124,176,379		91,612,683
Proposed dividend			4,000,000		3,600,000
			<u>168,176,379</u>		<u>135,212,683</u>

Approved by the board of directors on 12 July 2006

**Ng See Wah**  
Director

**Soo Cho Ling**  
Director