

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31 March 2006

	Notes	2006 HK\$	2005 HK\$
At the end of the previous year			
Previously reported		208,773,287	194,005,095
Prior year adjustment on adopting HKAS-Int 21	3(d)	<u>(6,440,441)</u>	<u>(6,595,330)</u>
Restated		202,332,846	187,409,765
Opening adjustments on adoption of HKAS 32 and 39	3(a)	<u>13,354,566</u>	<u>—</u>
At the beginning of the year		215,687,412	187,409,765
Revaluation deficit of investment properties, net of related deferred tax recognised in equity (restated)		—	(1,117,526)
Increase in fair value of available-for-sale financial assets recognised in equity		15,411,507	—
Transfer to income statement upon disposal of available-for-sale financial assets		(3,115,050)	—
Net profit for the year		32,967,667	20,440,607
Dividends paid		<u>(4,400,000)</u>	<u>(4,400,000)</u>
At the end of the year		<u><u>256,551,536</u></u>	<u><u>202,332,846</u></u>