

Consolidated Income Statement

For the year ended 31 March 2006

	<i>Notes</i>	2006 HK\$'000	2005 <i>HK\$'000</i>
Turnover	<i>20</i>	10,645	67,090
Cost of sales		(9,551)	(60,631)
Gross profit		1,094	6,459
Other revenue	<i>20</i>	72	-
Other income	<i>20</i>	255	431
Administrative expenses		(7,255)	(12,996)
Other operating expenses		(514)	(5,082)
Impairment loss recognised in respect of goodwill		(8,536)	-
Impairment loss recognised in respect of investment property		(395)	-
Loss from operating activities	<i>21</i>	(15,279)	(11,188)
Finance costs	<i>22</i>	(28)	(235)
Loss before taxation		(15,307)	(11,423)
Taxation	<i>25</i>	-	(180)
Loss for the year		(15,307)	(11,603)
Attributable to:			
Equity holders of the Company		(15,307)	(11,603)
Loss per share attributable to the equity holders of the Company			
– Basic	<i>27</i>	(2.28 cents)	(1.73 cents)
– Diluted		N/A	N/A

All of the Company's operations are classed as continuing.

The accompanying notes form an integral part of these financial statements.