

CONSOLIDATED BALANCE SHEET

At 31st March, 2006

	Note	2006 HK\$'000	2005 HK\$'000 (restated)
Non-current assets			
Property, plant and equipment	12	164,822	144,779
Prepaid land premiums	13	7,688	7,817
Investment properties	14	3,173	3,150
Interest in an associate	16	1,402	–
		<u>177,085</u>	<u>155,746</u>
Current assets			
Inventories	17	41,532	38,579
Trade debtors	18	16,455	12,207
Other debtors, prepayments and deposits		7,652	3,366
Amount due from an associate	19	1,068	2,208
Bank balances and cash		10,372	9,317
		<u>77,079</u>	<u>65,677</u>
Current liabilities			
Trade creditors	20	12,180	17,180
Bills payable		1,833	1,661
Other creditors and accrued charges		16,541	8,751
Amounts due to minority shareholders of a subsidiary		2,840	2,825
Bank borrowings	21	39,778	29,837
Obligations under finance leases	22	2,668	2,614
		<u>75,840</u>	<u>62,868</u>
Net current assets		<u>1,239</u>	<u>2,809</u>
Total assets less current liabilities		<u>178,324</u>	<u>158,555</u>
Non-current liabilities			
Bank borrowings	21	10,170	5,742
Obligations under finance leases	22	5,481	8,149
Amounts due to directors	23	17,000	–
Deferred tax liability	24	126	–
Provision for long service payments	25	803	776
		<u>33,580</u>	<u>14,667</u>
		<u>144,744</u>	<u>143,888</u>
Capital and reserves			
Share capital	26	23,640	23,640
Reserves		121,104	120,248
		<u>144,744</u>	<u>143,888</u>

The financial statements on pages 23 to 56 were approved and authorised for issue by the Board of Directors on 13th July, 2006 and are signed on its behalf by:

Cheng Chi Tai
Director

Cheng Kwai Chun, John
Director