

**BALANCE SHEET**

At 31st March, 2006

	<i>Note</i>	<b>2006</b> <b>HK\$'000</b>	2005 <i>HK\$'000</i>
<b>Non-current asset</b>			
Investments in subsidiaries	15	<u>113,303</u>	<u>113,303</u>
<b>Current assets</b>			
Other debtors, prepayments and deposits		137	137
Amounts due from subsidiaries		30,475	30,658
Bank balances and cash		<u>147</u>	<u>190</u>
		<b>30,759</b>	30,985
<b>Current liability</b>			
Accrued charges		<u>320</u>	<u>400</u>
<b>Net current assets</b>			
		<u>30,439</u>	<u>30,585</u>
		<b>143,742</b>	<b>143,888</b>
<b>Capital and reserves</b>			
Share capital	26	23,640	23,640
Reserves	28	<u>120,102</u>	<u>120,248</u>
		<b>143,742</b>	<b>143,888</b>

**Cheng Chi Tai**  
*Director*

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*Director*