

Consolidated Balance Sheet

As at 31st March

	Notes	2006 HK\$'000	2005 HK\$'000
ASSETS			
Non-current assets			
Goodwill	7	2,028	2,028
Property, plant and equipment	6	4,461	2,626
Defined benefit plan's assets	19	919	924
Long service payment assets	20	13	–
Deferred income tax assets	18	304	–
		<u>7,725</u>	<u>5,578</u>
Current assets			
Inventories	10	11,077	2,059
Trade and other receivables	9	52,015	49,220
Deferred income tax assets	18	3,435	–
Income tax recoverable		2,006	–
Cash and cash equivalents	11	94,120	8,175
		<u>162,653</u>	<u>59,454</u>
Current liabilities			
Trade and other payables	15	25,123	12,397
Amount due to the immediate holding company	13	–	3,339
Amounts due to fellow subsidiaries	13, 15	2,402	1,838
Dividend payable	27	–	22,000
Income tax liabilities		83	2,485
Trust receipt loans, unsecured	16	338	–
Bank overdrafts	11	30	–
		<u>27,976</u>	<u>42,059</u>
Net current assets		<u>134,677</u>	<u>17,395</u>
Total assets less current liabilities		<u>142,402</u>	<u>22,973</u>

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As at 31st March

	Notes	2006 HK\$'000	2005 HK\$'000
Financed by:			
EQUITY			
Capital and reserves attributable to the equity holders of the Company			
Share capital	12	400	1
Other reserves	14(a)	123,479	11,221
Retained earnings		17,023	11,501
Proposed final dividend	27	1,500	–
Total equity		142,402	22,723
LIABILITIES			
Non-current liabilities			
Long service payment liabilities	20	–	9
Deferred income tax liabilities	18	–	241
		–	250
		142,402	22,973

On behalf of the Board

TIONG Kiu King
Chairman

Peter Bush BRACK
Director