

Consolidated Cash Flow Statement

Year ended 31st March

	Notes	2006 HK\$'000	2005 HK\$'000
Cash flows from operating activities			
Cash generated from operations	28	2,378	25,947
Interest paid		(306)	(95)
Hong Kong profits tax paid		(6,469)	(4,544)
PRC enterprise income tax paid		(1)	(7)
Net cash (used in)/generated from operating activities		(4,398)	21,301
Cash flows from investing activities			
Acquisition of subsidiary, net of cash acquired		-	216
Purchases of property, plant and equipment		(3,237)	(2,055)
Interest received		1,645	1
Net cash used in investing activities		(1,592)	(1,838)
Cash flows from financing activities			
Dividends paid to Company's shareholders		(22,000)	(16,000)
Drawdown of trust receipt loans		24,244	-
Repayment of trust receipt loans		(23,906)	-
Proceeds from shares issued for Reorganisation		8,705	-
Proceeds from shares issued for IPO		120,155	-
Share issuance costs paid		(14,952)	-
Drawdown of short term loan		10,000	-
Repayment of short term loan		(10,000)	-
Net cash generated from/(used in) financing activities		92,246	(16,000)
Net increase in cash and bank overdrafts			
Cash and bank overdrafts at beginning of the year		8,175	4,709
Exchange (loss)/gain on cash and cash equivalents		(341)	3
Cash and bank overdrafts at end of the year	11	94,090	8,175