## Consolidated Balance Sheet

As at 31st March 2006

ASSETS Non-current assets Property, plant and equipment Leasehold land and land use rights Intangible assets Interests in associated companies Defined benefit plan's assets Deferred income tax assets Inventories Inventories Available-for-sale financial assets Financial assets at fair value through profit or loss Trading securities Deferred income tax assets  22 Trade and other receivables Deferred income tax assets 32 Income tax recoverable	2006 HK\$'000 163,831 110,557 69,133 - 15,104 671	2005 HK\$'000 175,939 113,269 2,028
ASSETS Non-current assets Property, plant and equipment 14 Leasehold land and land use rights 15 Intangible assets 16 Interests in associated companies 18 Defined benefit plan's assets 19 Deferred income tax assets 32  Current assets Inventories 20 Available-for-sale financial assets Financial assets at fair value through profit or loss 21 Trading securities 22 Trade and other receivables 23 Deferred income tax assets 32	163,831 110,557 69,133 - 15,104 671	175,939 113,269
Non-current assets Property, plant and equipment 14 Leasehold land and land use rights 15 Intangible assets 16 Interests in associated companies 18 Defined benefit plan's assets 19 Deferred income tax assets 32  Current assets Inventories 20 Available-for-sale financial assets Financial assets at fair value through profit or loss 21 Trading securities 22 Trade and other receivables 23 Deferred income tax assets 32	110,557 69,133 – 15,104 671	113,269
Property, plant and equipment  Leasehold land and land use rights  Intangible assets  Interests in associated companies  Defined benefit plan's assets  Deferred income tax assets  Inventories  Available-for-sale financial assets  Financial assets at fair value through profit or loss  Trading securities  Trade and other receivables  Deferred income tax assets  14  18  19  20  Available-for-sale financial assets  Financial assets at fair value through profit or loss  21  Trade and other receivables  Deferred income tax assets  32	110,557 69,133 – 15,104 671	113,269
Leasehold land and land use rights Intangible assets Interests in associated companies Defined benefit plan's assets Deferred income tax assets Inventories Inventories Available-for-sale financial assets Financial assets at fair value through profit or loss Trading securities Trade and other receivables Deferred income tax assets  15  16  18  29  20  Available-for-sale financial assets Financial assets at fair value through profit or loss 21  Trade and other receivables Deferred income tax assets 32	110,557 69,133 – 15,104 671	113,269
Intangible assets Interests in associated companies Defined benefit plan's assets Deferred income tax assets  Inventories Inventories Available-for-sale financial assets Financial assets at fair value through profit or loss Trading securities Trade and other receivables Deferred income tax assets  16  18  29  20  Available-for-sale financial assets Financial assets at fair value through profit or loss 21  Trade and other receivables Deferred income tax assets 32	69,133 - 15,104 671	
Interests in associated companies  Defined benefit plan's assets  Deferred income tax assets  19  Deferred income tax assets  20  Available-for-sale financial assets  Financial assets at fair value through profit or loss  Trading securities  22  Trade and other receivables  Deferred income tax assets  32	15,104 671	2,028
Defined benefit plan's assets  Deferred income tax assets  19  32  Current assets  Inventories  Available-for-sale financial assets  Financial assets at fair value through profit or loss  7 Trading securities  12 Trade and other receivables  Deferred income tax assets  32	671	
Deferred income tax assets 32  Current assets Inventories 20 Available-for-sale financial assets Financial assets at fair value through profit or loss 21 Trading securities 22 Trade and other receivables 23 Deferred income tax assets 32	671	22,210
Current assets Inventories 20 Available-for-sale financial assets Financial assets at fair value through profit or loss 21 Trading securities 22 Trade and other receivables 23 Deferred income tax assets 32		14,687
Inventories 20 Available-for-sale financial assets Financial assets at fair value through profit or loss 21 Trading securities 22 Trade and other receivables 23 Deferred income tax assets 32		621
Inventories 20 Available-for-sale financial assets Financial assets at fair value through profit or loss 21 Trading securities 22 Trade and other receivables 23 Deferred income tax assets 32	359,296	328,754
Available-for-sale financial assets Financial assets at fair value through profit or loss 21 Trading securities 22 Trade and other receivables 23 Deferred income tax assets 32		
Financial assets at fair value through profit or loss 21 Trading securities 22 Trade and other receivables 23 Deferred income tax assets 32	53,124	51,043
Trading securities22Trade and other receivables23Deferred income tax assets32	4,698	-
Trade and other receivables 23 Deferred income tax assets 32	2,085	_
Deferred income tax assets 32	_	1,948
	238,784	199,553
Income tax recoverable	3,521	128
	6,476	894
Bank balances and cash 24	308,933	190,158
	617,621	443,724
Current liabilities		,
Trade and other payables 25	102 /20	118,204
1 3	183,430	
Income tax liabilities Short-term bank loans 28	633	7,589
	18,964	22,081
Bank overdrafts, secured	20,906	12,504
Current portion of long-term liabilities 29	5,227	5,943
Deferred income tax liabilities 32	878	437
	230,038	166,758
Net current assets	387,583	276,966
Total assets less current liabilities	746,879	605,720
EQUITY		
Capital and reserves attributable to the Company's equity holders		
Share capital 26	40,522	39,442
Reserves 27	593,651	517,345
	024 172	
BAT and the Colonian of the	634,173	556,787
Minority interests	81,387	12,318
Total equity	715,560	569,105
Non-current liabilities		
Long-term liabilities 29		
Deferred income tax liabilities 32	17,926	22,448
	17,926 13,393	22,448 14,167

On behalf of the Board

**TIONG Kiu King** Director

**TIONG Kiew Chiong** Director