

Consolidated Cash Flow Statement

For the year ended 31st March 2006

	<i>Note</i>	2006 HK\$'000	2005 HK\$'000
Cash flows from operating activities			
Cash generated from operations	<i>30(a)</i>	69,297	63,319
Interest on bank loans and overdrafts		(2,728)	(1,695)
Interest element of finance lease payments		(481)	(630)
Hong Kong profits tax paid		(19,297)	(13,561)
Overseas tax paid		(4,546)	(4,536)
Net cash generated from operating activities		42,245	42,897
Cash flows from investing activities			
Purchase of property, plant and equipment		(11,813)	(8,821)
Proceeds from disposal of partial interests in subsidiaries		96,403	–
Net cash inflow in respect of the acquisition of subsidiaries	<i>30(b)</i>	8,344	4,615
Proceeds from disposals of property, plant and equipment		7	1,116
Repayment from/(advance to) an associated company		5,349	(4,218)
Interest received		8,640	2,949
Dividends received		75	42
Net cash generated from/(used in) investing activities		107,005	(4,317)
Cash flows from financing activities			
Repurchase of ordinary shares	<i>30(c)</i>	(1,848)	(4,236)
Dividends paid		(27,566)	(27,681)
Proceeds from loans		–	5,986
Repayment of bank loans		(4,966)	(1,771)
Capital element of finance lease payments		(4,256)	(3,751)
Net cash used in financing		(38,636)	(31,453)
Net increase in cash and cash equivalents		110,614	7,127
Cash and cash equivalents as at 1st April		177,654	171,136
Exchange loss on cash and cash equivalents		(241)	(609)
Cash and cash equivalents as at 31st March		288,027	177,654
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		308,933	190,158
Bank overdrafts		(20,906)	(12,504)
		288,027	177,654