

CONSOLIDATED BALANCE SHEET At 31 March 2006

	Note	2006 HK\$ Million	2005 HK\$ Million (restated)
Non-current assets			
Fixed assets	12		
Investment properties		5,554.4	4,357.1
Other property, plant and equipment		101.0	8.4
		<u>5,655.4</u>	<u>4,365.5</u>
Goodwill and other intangible assets	14	305.8	–
Associates	15	957.2	1,550.0
Available-for-sale investments	16	7,079.4	5,701.2
Deferred debtors	17	35.5	59.8
		<u>14,033.3</u>	<u>11,676.5</u>
Current assets			
Properties under development for sale	18	6,627.3	4,499.3
Properties held for sale	18	433.3	390.8
Trade and other receivables	19	339.6	360.5
Bank balances and deposits	20	4,498.1	3,484.5
		<u>11,898.3</u>	<u>8,735.1</u>
Current liabilities			
Trade and other payables	21	(530.8)	(379.6)
Bank loans	22	(840.0)	–
Deposits from sale of properties		(1,040.8)	–
Amounts due to fellow subsidiaries		(36.6)	(44.9)
Current tax	7(c)	(159.3)	(108.0)
		<u>(2,607.5)</u>	<u>(532.5)</u>
Net current assets		<u>9,290.8</u>	<u>8,202.6</u>
Total assets less current liabilities		<u>23,324.1</u>	<u>19,879.1</u>
Non-current liabilities			
Long-term loans	22	(3,069.0)	(3,114.9)
Deferred tax	23	(397.1)	(88.0)
Deferred item	24	–	(146.0)
		<u>(3,466.1)</u>	<u>(3,348.9)</u>
NET ASSETS		<u>19,858.0</u>	<u>16,530.2</u>
Capital and reserves			
Share capital	25	413.9	413.9
Reserves		17,745.2	14,564.4
Shareholders' equity	26(a)	<u>18,159.1</u>	<u>14,978.3</u>
Minority interests	26(a)	<u>1,698.9</u>	<u>1,551.9</u>
TOTAL EQUITY	26(a)	<u>19,858.0</u>	<u>16,530.2</u>

The notes and principal accounting policies on pages 36 to 80 form part of these financial statements.

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Chairman

Paul Y. C. Tsui
Director