

The Group initiated a number of strategic moves to generate returns and results proved to be promising.

FINANCIAL AND OPERATING HIGHLIGHTS



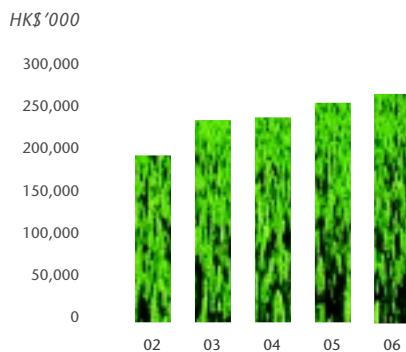
Financial and Operating Highlights

Financial Highlights (in HK\$'000)

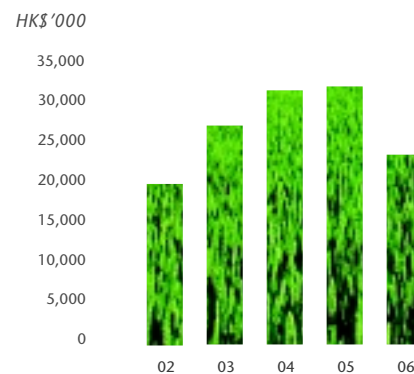
	Year ended 31 March	
	2006	2005 (Restated)
Turnover		
– PLB and residents' bus services income	263,224	251,976
– PLB rental income	2,094	2,937
	265,318	254,913
Operating profit	29,920	39,369
Finance costs	(1,352)	(859)
Profit attributable to equity holders of the Company	23,532	32,064
Total assets	250,192	273,909
Bank loans and overdrafts	32,050	34,791
Total equity	204,445	226,503
Net cash inflow from operating activities	30,638	23,837
Basic earnings per share (in HK cents)	10.34	15.02
Diluted earnings per share (in HK cents)	10.33	N/A
Proposed final dividend per ordinary share (in HK cents)	9.0	12.0
Proposed special dividend per ordinary share (in HK cents)	4.0	–

Financial Highlights

| Turnover |



| Net profit attributable to equity holders |



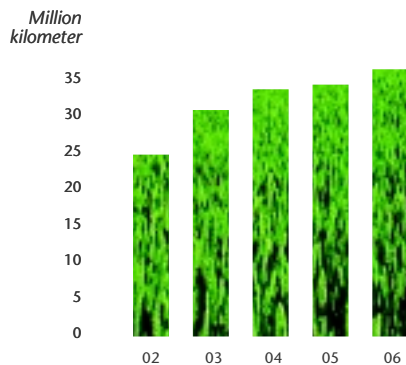
Financial and Operating Highlights (continued)

Financial ratios (in %)

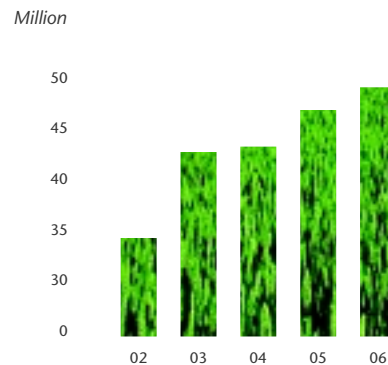
	Year ended 31 March	
	2006	2005 (Restated)
Gross profit margin	20.3	24.5
Net profit margin	8.9	12.6
Liquidity ratio (current assets/current liabilities)	5.9	6.7
Gearing ratio (total liabilities/shareholders' equity)	22.4	20.9
Return on equity (net profit/shareholders' equity)	11.5	14.2
Interest cover (in times) (Operating profit/Finance costs)	22.1	45.8

Operating Highlights

| Total mileage operated |



| Number of passengers carried |



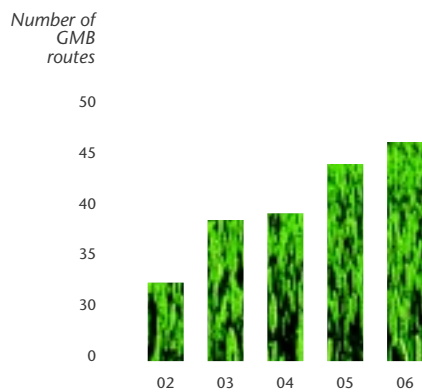
Financial and Operating Highlights (continued)

Operating highlights (in unit)

	Year ended 31 March	
	2006	2005
Number of PLBs in service	291	285
Number of GMB routes	46	44
Number of journeys travelled	3.7 million	3.5 million
– % of the journeys travelled surpassing the total number of scheduled journeys required by Transport Department	39.1%	39.5%
Number of passengers carried	49.2 million	46.9 million
Number of accidents per million kilometers*	2.2	2.0
Total mileage operated (in kilometers)	35.4 million	34.9 million
Average fleet age (in years)	6.6	7.3

* The rate refers to the accidents involved injury or death.

| Number of GMB routes |



| Fleet size |

