

Balance Sheet

As at 31 March 2006

	Note	2006 HK\$'000	2005 HK\$'000
ASSETS			
Non-current assets			
Subsidiaries	20	146,778	96,778
Current assets			
Amounts due from subsidiaries	20	35,968	28,160
Other receivables		109	109
Cash and bank balances	22	15,866	73,264
Total current assets		51,943	101,533
Total assets		198,721	198,311
EQUITY			
Capital and reserves attributable to the equity holders of the Company			
Share capital	26	22,750	22,750
Reserves	28	175,902	175,509
Total equity		198,652	198,259
LIABILITIES			
Current liabilities			
Other payables		69	52
Total liabilities		69	52
Total equity and liabilities		198,721	198,311
Net current assets		51,874	101,481
Total assets less current liabilities		198,652	198,259

On behalf of the Board

Wong Man Kit
Chairman

Ng Sui Chun
Director