

Consolidated Statement of Changes in Equity

For the year ended 31 March 2006

	HK\$'000
At 31 March 2005, as previously reported	230,992
Effect of adopting HKAS 17	(4,489)
	<hr/>
At 31 March 2005, as restated	226,503
	<hr style="border-top: 1px dashed black;"/>
Net losses recognised directly in equity	
– Deficit on revaluation of PLB licences	(18,480)
Profit for the year	23,532
	<hr/>
Total recognised income for the year	5,052
	<hr style="border-top: 1px dashed black;"/>
Employees share option scheme	
– value of employee services	190
Dividend paid	(27,300)
	<hr style="border-top: 1px dashed black;"/>
Total equity at 31 March 2006	204,445
	<hr style="border-top: 3px double black;"/>
At 31 March 2004, as previously reported	117,240
Effect of adopting HKAS 17	(4,510)
	<hr/>
At 31 March 2004, as restated	112,730
	<hr style="border-top: 1px dashed black;"/>
Net gains recognised directly in equity	
– Surplus on revaluation of PLB licences	26,880
Profit for the year, as restated	32,064
	<hr/>
Total recognised income for the year	58,944
	<hr style="border-top: 1px dashed black;"/>
Share issuance costs	(6,871)
Issue of shares	84,525
Dividend paid	(22,825)
	<hr style="border-top: 1px dashed black;"/>
Total equity at 31 March 2005, as restated	226,503
	<hr style="border-top: 3px double black;"/>