

BIOGRAPHIES OF DIRECTORS

WONG CHING PING, ALEX

Chairman and Executive Director

Aged 51, joined the Company as Executive Director and Chairman in May 2003. He graduated from University of Toronto, Canada, with a master degree in Business Administration. He has extensive experience in the financial services sector. He was previously appointed as director of other listed companies in Hong Kong before joining the Company.

LIM DIREK

Executive Director

Aged 56, joined the Company as Executive Director in May 2003. He graduated from Nanyang University of Singapore, with a bachelor degree in Commerce. He was previously an advisor of the standing committee on transportation and communication, banking and financial institute of the senate of Thailand. He is also a director of several well-known companies.

CHU KAR WING

Independent Non-executive Director

Aged 49, holds a bachelor degree in social science majoring in economics. He has extensive experience in the banking and finance sector for several well-known corporations. He is also independent non-executive directors of Oriental Investment Corporation Limited, Emperor Entertainment Group Limited and New Chinese Medicine Holdings Limited, the shares of the first company are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange") while the last two companies are listed on GEM of the Stock Exchange. He was appointed as an Independent Non-executive Director of the Company in May 2003.

CHOW KING WAI

Independent Non-executive Director

Aged 51, joined the Company as an Independent Non-executive Director of the Company in May 2003. He holds a doctorate degree from the University of Texas and is a specialist in strategic development and management. He had taught in universities in the United States of America and Hong Kong, and has published many books and manuscripts. With more than 15 years of experience in strategic management consultancy, he has served as an independent non-executive director of another listed company in Hong Kong. He is currently a professor of the University of Sichuan, the People's Republic of China (the "PRC").

TANG YIU WING

Independent Non-executive Director

Aged 39, is a practising solicitor in Hong Kong. He holds a bachelor of laws degree and a postgraduate certificate in laws from the University of Hong Kong and a master of laws degree from the City University of Hong Kong. He is a member of the Law Society of Hong Kong and was admitted as a solicitor of the Supreme Court of England and Wales and a barrister and solicitor of the Supreme Court of Tasmania. He was appointed as an Independent Non-executive Director of the Company in September 2004.