

CONSOLIDATED INCOME STATEMENT For the year ended 31 March 2006

	<i>Notes</i>	2006 HK\$'000	2005 HK\$'000 (Restated)
CONTINUING OPERATION			
TURNOVER	6	91,891	151,939
Cost of sales		(46,658)	(109,586)
Gross profit		45,233	42,353
Other revenue	8	666	5,169
Selling and distribution costs		(38,780)	(37,783)
Administrative expenses		(24,071)	(21,780)
Other operating expenses	9	(84)	(245)
Write back/(Provision) for loan receivables		211	(21)
Amortisation of goodwill arising on acquisition of subsidiaries		–	(1,843)
Impairment loss of goodwill arising on acquisition of subsidiaries		(6,433)	–
Loss from operations	10	(23,258)	(14,150)
Gain on disposal of subsidiaries		2,400	–
Finance costs	11	(1,929)	(1,242)
Share of results of associates		–	14
Amortisation of goodwill arising on acquisition of associates		–	(192)
Impairment loss of goodwill arising on acquisition of associates		–	(1,231)
LOSS BEFORE TAXATION		(22,787)	(16,801)
Taxation	14	–	–
LOSS FROM CONTINUING OPERATIONS		(22,787)	(16,801)
DISCONTINUED OPERATIONS			
Profit from discontinued operations	15	–	21,434
(LOSS)/PROFIT FOR THE YEAR		(22,787)	4,633
Attributable to:			
Equity holders of the parent		(22,787)	4,598
Minority interests		–	35
		(22,787)	4,633
(LOSS)/EARNINGS PER SHARE			
Basic	16		
– Continuing operation		(2.70) cents	(4.35) cents
– Discontinued operation		–	5.55 cents
		(2.70) cents	1.20 cents
Diluted		N/A	N/A

The notes on pages 26 to 83 form part of these financial statements.