

CONSOLIDATED BALANCE SHEET As at 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	17	2,534	1,430
Goodwill	18	–	6,433
Interest in an unconsolidated subsidiary	20	–	1,159
Interests in associates	21	–	–
Available-for-sale financial assets	22	2,807	–
		<u>5,341</u>	<u>9,022</u>
Current assets			
Inventories	23	38,073	40,728
Trade and other receivables, deposits and prepayments	24	13,535	12,070
Loan receivables		–	1,139
Other investments	25	–	1,134
Held-for-trading investments	26	44	–
Pledged bank deposits		1,736	2,725
Bank and cash balances	27	14,621	19,252
		<u>68,009</u>	<u>77,048</u>
Current liabilities			
Trade and other payables, accruals and deposits received	28	19,029	17,313
Short term loan	29	9,443	16,434
		<u>28,472</u>	<u>33,747</u>
Net current assets		<u>39,537</u>	<u>43,301</u>
Total assets less current liabilities		<u>44,878</u>	<u>52,323</u>
Non-current liabilities			
Amount due to an unconsolidated subsidiary	20	–	1,159
Provision for long service payments	31	959	959
		<u>959</u>	<u>2,118</u>
NET ASSETS		<u>43,919</u>	<u>50,205</u>
Capital and reserves			
Share capital	32	1,748	437
Reserves	34	42,171	49,768
TOTAL EQUITY		<u>43,919</u>	<u>50,205</u>

Wong Ching Ping, Alex
Director

Lim Direk
Director

The notes on pages 26 to 83 form part of these financial statements.