

BALANCE SHEET As at 31 March 2006

	<i>Notes</i>	2006 HK\$'000	2005 <i>HK\$'000</i>
Non-current assets			
Interests in subsidiaries	19	–	44,790
Current assets			
Other receivables, deposits and prepayments		98	100
Bank balances		32	21
		130	121
Current liabilities			
Other payables		1,436	686
Net current liabilities			
		(1,306)	(565)
(Excess of current liabilities over total assets)/			
Total assets less current liabilities			
		(1,306)	44,225
Amount due to a subsidiary	19	–	2,500
NET (LIABILITIES)/ASSETS			
		(1,306)	41,725
Capital and reserves			
Share capital	32	1,748	437
Reserves	34	(3,054)	41,288
TOTAL EQUITY			
		(1,306)	41,725

Wong Ching Ping, Alex
Director

Lim Direk
Director

The notes on pages 26 to 83 form part of these financial statements.