

## CONSOLIDATED BALANCE SHEET

As at 31st March 2006

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
<b>Non-current assets</b>			
Property, plant and equipment	14	320,262	335,361
Investment properties	15	36,060	34,260
Leasehold land and land use rights	16	56,497	56,835
Deferred development costs	17	6,797	8,112
Long-term bank deposits		–	111,400
Held-to-maturity investments	19	110,887	–
		<b>530,503</b>	<b>545,968</b>
<b>Current assets</b>			
Inventories	20	618,405	549,546
Trade receivables, prepayments and deposits	21	413,510	367,616
Cash and cash equivalents	22	1,028,572	746,944
		<b>2,060,487</b>	<b>1,664,106</b>
<b>Current liabilities</b>			
Trade payables, other payables and accruals	23	796,816	671,093
Trust receipt loans		139,978	89,050
Current income tax liabilities		18,768	12,814
Borrowings	24	103,545	77,825
		<b>1,059,107</b>	<b>850,782</b>
<b>Net current assets</b>		<b>1,001,380</b>	<b>813,324</b>
<b>Total assets less current liabilities</b>		<b>1,531,883</b>	<b>1,359,292</b>
<b>Capital and reserves attributable to the equity holders of the Company</b>			
Share capital	25	56,125	55,733
Reserves	26	1,369,912	1,228,981
<b>Total equity</b>		<b>1,426,037</b>	<b>1,284,714</b>
<b>Non-current liabilities</b>			
Borrowings	24	77,682	40,000
Deferred income tax liabilities	27	28,164	34,578
		<b>105,846</b>	<b>74,578</b>
<b>Total equity and non-current liabilities</b>		<b>1,531,883</b>	<b>1,359,292</b>

On behalf of the Board

LEUNG Kai Ching, Kimen  
 Director

LEUNG Wai Sing, Wilson  
 Director

The notes on pages 28 to 68 are an integral part of these consolidated financial statements.