

# Balance Sheet

As at 31 March 2006

	<i>Notes</i>	<b>2006 HK\$'000</b>	2005 HK\$'000
<b>Non-current assets</b>			
Investments in subsidiaries	17	58	58
<b>Current assets</b>			
Deposits, prepayments and other receivables		35	6,106
Amounts due from subsidiaries	17	8,976	–
Cash and cash equivalents		28,805	–
<b>Total current assets</b>		<b>37,816</b>	6,106
<b>Current liabilities</b>			
Accruals and other payables		164	–
Amount due to a subsidiary	17	–	6,064
<b>Total current liabilities</b>		<b>164</b>	6,064
<b>Net current assets</b>		<b>37,652</b>	42
<b>Net assets</b>		<b>37,710</b>	100
<b>Capital and reserves</b>			
Share capital	25	400	100
Reserves	27	37,310	–
<b>Total equity</b>		<b>37,710</b>	100

On behalf of the Board

**Lam Wai Ming**  
Director

**Tam Chi Sang**  
Director