

CONSOLIDATED INCOME STATEMENT

FOR THE YEAR ENDED 31 MARCH 2006

	Note	2006			2005		
		Continuing operations	Discontinued operation	Total	Continuing operations	Discontinued operation	Total
		HK\$'000	HK\$'000	HK\$'000	HK\$'000 (Restated)	HK\$'000 (Restated)	HK\$'000 (Restated)
Turnover	5	118,172	53,313	171,485	19,165	84,964	104,129
Direct costs		(39,730)	(9,828)	(49,558)	(4,929)	(13,123)	(18,052)
Gross profit		78,442	43,485	121,927	14,236	71,841	86,077
Other revenue	5	6,183	2,913	9,096	20,561	21,268	41,829
Administrative expenses		(117,361)	(5,858)	(123,219)	(89,941)	(2,268)	(92,209)
(Loss)/profit from operations	6	(32,736)	40,540	7,804	(55,144)	90,841	35,697
Finance costs	8	(51,069)	(38,229)	(89,298)	(11,847)	(17,717)	(29,564)
Share of results of a jointly controlled entity		(5,226)	—	(5,226)	(6,127)	—	(6,127)
Increase/(decrease) in fair value of investment properties		1,475	—	1,475	19,905	(147,290)	(127,385)
Gain on disposal of subsidiaries		25,700	—	25,700	—	—	—
Cost on disposal of discontinued operation		—	(50,006)	(50,006)	—	—	—
Loss before taxation		(61,856)	(47,695)	(109,551)	(53,213)	(74,166)	(127,379)
Taxation	9	(1,415)	2,090	675	(354)	(4,892)	(5,246)
Loss for the year attributable to equity holders of the Company	15	(63,271)	(45,605)	(108,876)	(53,567)	(79,058)	(132,625)
Dividends	12			249,076			—
Loss per share — basic (HK cents)	13	(4.83)	(3.48)	(8.31)	(4.08)	(6.03)	(10.11)

