

BALANCE SHEET

AS AT 31 MARCH 2006

	Note	2006 HK\$'000	2005 HK\$'000 (Restated)
Non-current assets			
Property, plant and equipment	16	36	50
Other investment	23	1,350	1,350
Deposit for acquisition of a subsidiary	24	70,000	—
Investments in subsidiaries	22	797,266	1,487,513
		868,652	1,488,913
Current assets			
Deposits and prepayments	26	81,628	290,447
Bank balances		18,596	22,507
		100,224	312,954
Current liabilities			
Other payables and accrued charges	28	3,000	5,214
Taxation		—	1,182
Dividend payable		1,427	313
Amounts due to subsidiaries		37,227	40,128
		41,654	46,837
Net current assets		58,570	266,117
Total assets less current liabilities		927,222	1,755,030
Equity			
Share capital	29	131,092	131,092
Reserves	30	796,130	1,468,517
Total equity		927,222	1,599,609
Non-current liabilities			
Convertible notes	34	—	155,421
		927,222	1,755,030

On behalf of the Board

Tse On Kin
Director

Ching Yung
Director