PARTICULARS OF PRINCIPAL PROPERTIES

HOTEL PROPERTY AND INVESTMENT PROPERTY

Particulars of the Group's hotel property and investment property as at 31 March 2006 are as follows:

Address			Group's interest
	Туре	Tenure	
Hotel 2, Rambler Crest No. 1 Tsing Yi Road Tsing Yi New Territories Hong Kong	Commercial	Medium lease	100%
Flat C, 5/F, Tower 2 and Car Park No. 14 on G/F South Bay Palace 25 South Bay Close Hong Kong	Residential	Medium lease	100%