

> CONSOLIDATED INCOME STATEMENT

For the year ended 31 March, 2006

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	Notes	2006 HK\$	2005 HK\$
Revenue	6	662,544,503	572,623,903
Cost of sales		(516,665,289)	(436,392,575)
Gross profit		145,879,214	136,231,328
Interest income		2,129,375	2,059,324
Other income		1,264,026	529,003
Distribution costs		(30,903,302)	(25,405,274)
Administrative expenses		(53,633,107)	(51,328,411)
Interest on bank overdrafts and borrowings wholly repayable within five years		(767,407)	(362,585)
Profit before taxation	8	63,968,799	61,723,385
Taxation	11	(6,512,226)	(7,386,044)
Profit for the year		57,456,573	54,337,341
Dividends	12	29,240,401	29,240,401
Earnings per share			
Basic	13	17.3 cents	16.4 cents