

> CONSOLIDATED BALANCE SHEET

At 31 March, 2006

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	Notes	2006 HK\$	2005 HK\$ (Restated)
Non-current assets			
Property, plant and equipment	14	244,352,389	268,045,886
Prepaid lease payments	15	3,428,735	3,517,345
Deposits for land use right		30,000,000	–
		277,781,124	271,563,231
Current assets			
Inventories	16	82,723,307	84,007,915
Trade and other receivables	17	169,432,594	151,606,886
Prepaid lease payments	15	88,610	88,610
Investments held for trading	18	28,634,609	–
Investments in securities	18	–	19,757,088
Short-term bank deposits	19	59,072,375	57,751,200
Bank balances and cash	19	28,691,325	28,411,841
		368,642,820	341,623,540
Current liabilities			
Trade and other payables	20	67,478,039	56,701,530
Taxation payable		2,483,326	1,059,461
Bank borrowings	21	6,726,936	17,610,131
		76,688,301	75,371,122
Net current assets		291,954,519	266,252,418
Total assets less current liabilities		569,735,643	537,815,649
Non-current liability			
Deferred taxation	22	15,694,268	17,146,827
Net assets		554,041,375	520,668,822
Capital and reserves			
Share capital	23	33,227,728	33,227,728
Reserves		520,813,647	487,441,094
Shareholders' funds		554,041,375	520,668,822

The financial statements on pages 21 to 55 were approved and authorised for issue by the Board of Directors on 17 July, 2006 and are signed on its behalf by:

DR. Suek Chai Kit, Christopher
CHAIRMAN

Suek Chai Hong
DIRECTOR