

## CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st March 2006

	Note	2006 HK\$'000	2005 HK\$'000
<b>Cash flows from operating activities</b>			
Cash generated from operations	34(a)	129,360	143,425
Interest paid		(32,570)	(18,620)
Hong Kong profits tax paid		(2,021)	(312)
Hong Kong profits tax refunded		22	19
Overseas profits tax paid		(10,228)	(8,040)
Overseas tax refunded		20	–
<b>Net cash from operating activities</b>		<b>84,583</b>	116,472
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(62,643)	(46,402)
Acquisition for subsidiaries	38	(29,103)	–
Prepayment of lease premium		(10,581)	(5,649)
Proceeds from sale of property, plant and equipment		1,319	261
Proceeds from disposal of investment properties		450	–
Proceeds from disposal of prepayment of lease premium		296	863
Net proceeds from disposal of subsidiaries	34(b)	807,804	–
Interest received		2,091	2,657
Dividends received		820	1,195
<b>Net cash from/(used in) investing activities</b>		<b>710,453</b>	(47,075)
<b>Cash flows from financing activities</b>			
Drawdown of bank loans		189,682	271,963
Repayment of bank loans		(389,459)	(276,379)
Issue of shares		–	1,984
Capital element of finance lease payments		(296)	(404)
Repayment of loans from related companies		(11,580)	(13,000)
Repayment of loan from a shareholder		–	(3,892)
Repayment of loan from a director		(8,648)	(13,444)
Dividends paid		(508,967)	(28,380)
Increase in minority interests		–	883
New loans from a shareholder		–	8,648
<b>Net cash used in financing activities</b>		<b>(729,268)</b>	(52,021)
<b>Net increase in cash and cash equivalents</b>		<b>65,768</b>	17,376
Cash and cash equivalents at beginning of year		50,209	32,833
<b>Cash and cash equivalents at end of year</b>		<b>115,977</b>	50,209
<b>Analysis of the balances of cash and cash equivalents</b>			
Cash and bank balances		142,858	64,779
Bank overdrafts		(26,881)	(14,570)
		<b>115,977</b>	50,209