



THE MANAGEMENT TEAM

From left to right:

Anthony Chu Kai Wah, **Stan** Lee Shu Chung, **Joseph** C. C. Wong, **Vincent** Lau Tak Bui, **Caroline** Chong

PROFILE OF DIRECTORS AND SENIOR EXECUTIVES**Chairman**

WONG Chong Po, aged 64, was appointed Chairman of the Group in October 2003. He was the Managing Director of the Group from 1967 to 1995. He is also the Chairman of Bangkok Land Public Company Limited (Thailand).

Vice Chairman and Chief Executive Officer

Joseph C. C. WONG, Masters in Science (Operational Research), aged 46, was appointed a director of the Group in 1986. He was appointed Vice Chairman of the Group in October 2003. He is also the Group CEO. He is a brother of the Chairman.

Directors

Anthony CHU Kai Wah, BBA, aged 46, was appointed a director of City Chain Company Limited, a wholly owned subsidiary of the Group in 1992. He was also appointed Executive Director for Retail Trading and Property Investment of the Group in 1997. He joined the Group in 1987.

Stan LEE Shu Chung, BA, aged 46, was appointed a director of City Chain Company Limited, a wholly owned subsidiary of the Group in 1992. He was also appointed Executive Director for Retail Trading and Marketing of the Group in 1997. He joined the Group in 1987.

Vincent LAU Tak Bui, aged 48, was appointed a director of the Group in 2006. Following, Mr. Wong Yuk Woon's resignation, he has assumed the position of Executive Director for Finance and Corporate Affairs. He is an associate member of the Hong Kong Institute of Certified Public Accountants.

WONG Yuk Woon, CPA, ACIB, aged 60, was appointed an Executive Director of the Group in 1997. He joined the Group in 1992 and was responsible for the Group's Financial and Corporate Affairs until his resignation on 1st June 2006.

Sakorn KANJANAPAS, aged 56, was appointed a director of the Group in 1987. He was previously Managing Director of Bangkok Land Public Company Limited (Thailand). He is a brother of the Chairman. He is a non-executive director.

KWONG Yiu Chung, aged 73, was appointed a director of the Group in 1994 and is Managing Director of his privately owned Excess Trading Company Limited. He is an independent non-executive director.

WU Chun Sang, aged 49, was appointed a director of the Group in 2004. He is a Macau Registered Auditor. He is also a fellow member of the Association of Chartered Certified Accountants, UK and an associate member of the Hong Kong Institute of Certified Public Accountants. He is an independent non-executive director.

Dr. Lawrence WU Chi Man, aged 48, was appointed a director of the Group in 2005. He is an Associate Professor in the Department of Physics and Material Science at the City University of Hong Kong. He holds a PHD from Bristol University, U.K. and is an associate member of the Royal Aeronautical Society, U.K. He is an independent non-executive director.

Sydney CHU Chun Keung, B.S. M.S. (Cornell), aged 55, was appointed as an independent non-executive director of the Group in 1997. He is a Senior Lecturer with the Department of Mathematics at the University of Hong Kong. He resigned on 1st August 2005.

Company Secretary

Caroline CHONG Sue Peng, BA (Law) (Hons), admitted as a Barrister in England and Wales, and, Hong Kong, aged 44, is the Group Legal Counsel and Company Secretary. She joined the Group in 1997. She is responsible for the Group's legal and corporate secretarial matters.

Registered Office

Canon's Court, 22 Victoria Street
Hamilton, HM12, Bermuda

Principal Office

27th Floor, Stelux House
698 Prince Edward Road East
San Po Kong
Kowloon
Hong Kong

Principal Bankers

Bank of America (Asia) Limited
DBS Bank (Hong Kong) Limited
Hang Seng Bank Limited

Legal Advisers

Baker & Mckenzie
Johnson Stokes & Master
Masons

Auditors

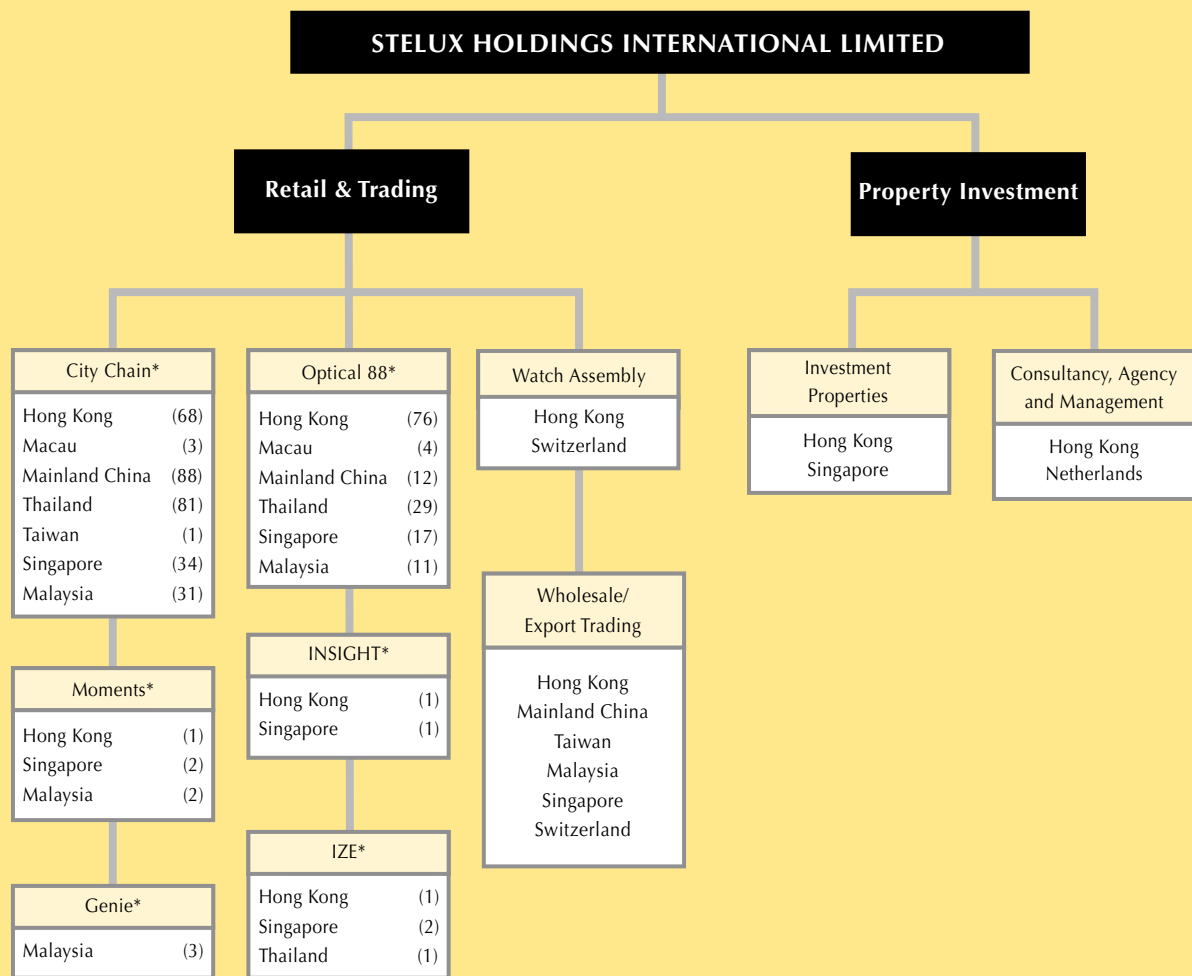
PricewaterhouseCoopers

Share Registrars

Butterfield Fund Services (Bermuda) Limited
Rosebank Centre
11 Bermudiana Road
Pembroke
Bermuda

Branch Share Registrars and Transfer Office

Computershare Hong Kong Investor Services Limited
Room 1712-1716
17th Floor
Hopewell Centre
183 Queen's Road East
Hong Kong



* Number of shops as at 30th June 2006

CORPORATE CITIZENSHIP

The Company was presented with the Caring Company Award in February 2006. The Caring Company Scheme is organised by The Hong Kong Council of Social Service. The goal of the Caring Company Scheme is “to build a caring community spirit through cultivating corporate citizenship and strategic partnership between the business and social service sectors.”

During the year, Stelux has donated in kind giving to the community by sponsoring the “Hong Chi Climbathon”, and donating its products to Hong Chi Association. Stelux and its staff also participated in activities, such as “Orbis Pin Day”.

In conjunction with the Lions SightFirst Foundation Limited, Optical 88 Hong Kong launched a sunglasses and eye glasses recycling scheme where customers were encouraged to donate their used glasses to people with vision problems in mainland China. Optical 88 Hong Kong also donated around 5,000 pairs of glasses and HK\$25,000 was raised for people with sight problems through donations made by our customers.

Stelux also promotes and adopts a policy of equal opportunities to eliminate any discrimination in sex, family status and disability in employment and the workplace. City Chain Hong Kong, for example, employs persons with disabilities as watch repairers providing them with technical training.

