

# Consolidated Income Statement

For the year ended 31 March 2006

	Notes	2006 HK\$'000	2005 HK\$'000 Restated
Turnover			
Company and subsidiaries		<b>45,853</b>	32,048
Share of listed associate		<b>63,656</b>	60,459
Share of unlisted associates		<b>32,641</b>	29,799
		<b>142,150</b>	122,306
Turnover of Company and subsidiaries	4	<b>45,853</b>	32,048
Properties operating expenses		<b>(11,180)</b>	(3,801)
Staff costs		<b>(12,308)</b>	(8,880)
Depreciation & amortisation		<b>(1,933)</b>	(575)
Other expenses		<b>(5,553)</b>	(4,021)
		<b>(30,974)</b>	(17,277)
Operating profit		<b>14,879</b>	14,771
Share of profits and (losses) of associates			
Listed		<b>1,330</b>	(275)
Unlisted		<b>69,570</b>	53,746
Change in fair value of investment properties	12	<b>62,318</b>	28,884
Other gains and losses	6	<b>3,519</b>	13,707
Finance costs		<b>(8,774)</b>	(1,440)
Profit before taxation	5	<b>142,842</b>	109,393
Taxation – current	7	<b>(1,419)</b>	(610)
– deferred	7	<b>(11,505)</b>	(5,095)
Profit for the year		<b>129,918</b>	103,688
Attributable to:			
Minority interests		<b>399</b>	35
Shareholders of the Company		<b>129,519</b>	103,653
		<b>129,918</b>	103,688
		<b>HK cents</b>	HK cents
Earnings per share	10	<b>16.83</b>	13.67