

CONSOLIDATED BALANCE SHEET

As at 31st March 2006

	Note	2006 HK\$	2005 HK\$ (Restated)
ASSETS			
Non-current assets			
Investment properties	14	29,500,000	26,150,000
Investments in associated companies	16	135,311,647	109,236,227
Amounts due from associated companies	16	101,130,980	107,130,376
Available-for-sale financial assets	17	250,448	–
Long-term investments	18	–	250,448
Deferred income tax assets	25	136,737	171,489
		266,329,812	242,938,540
Current assets			
Properties held for sale	19	6,199,548	6,250,498
Trade and other receivables	20	56,931,897	61,162,766
Tax recoverable		141,058	9,521
Short-term investments	21	140,902,932	130,010,613
Cash and cash equivalents	22	110,980,630	97,473,287
		315,156,065	294,906,685
Total assets		581,485,877	537,845,225
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	23	78,624,000	78,624,000
Reserves	24	474,261,746	438,828,264
Total equity		552,885,746	517,452,264
LIABILITIES			
Non-current liabilities			
Deferred income tax liabilities	25	4,299,851	3,649,150
Current liabilities			
Trade and other payables	26	23,739,901	14,583,274
Amounts due to related companies	27	200,664	2,135,089
Tax payable		359,715	25,448
		24,300,280	16,743,811
Total liabilities		28,600,131	20,392,961
Total equity and liabilities		581,485,877	537,845,225
Net current assets		290,855,785	278,162,874
Total assets less current liabilities		557,185,597	521,101,414

Cheung Kee Wee
Director

Cheung Lin Wee
Director