

BALANCE SHEET

As at 31st March 2006

	Note	2006 HK\$	2005 HK\$ (Restated)
ASSETS			
Non-current assets			
Investment properties	14	29,500,000	26,150,000
Investments in subsidiaries	15	110,346	110,346
Investments in associated companies	16	2,640,618	2,640,618
Amounts due from associated companies	16	101,130,980	107,130,376
Available-for-sale financial assets	17	250,448	–
Long-term investments	18	–	250,448
		133,632,392	136,281,788
Current assets			
Properties held for sale	19	875,421	883,709
Trade and other receivables	20	56,205,678	58,539,112
Short-term investments	21	140,902,932	130,010,613
Cash and cash equivalents	22	103,660,185	91,928,700
		301,644,216	281,362,134
Total assets		435,276,608	417,643,922
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share Capital	23	78,624,000	78,624,000
Reserves	24	316,655,193	307,728,283
Total equity		395,279,193	386,352,283
LIABILITIES			
Non-current Liabilities			
Deferred income tax liabilities	25	4,299,851	3,606,934
Current liabilities			
Trade and other payables	26	35,237,849	27,582,305
Amounts due to related companies	27	100,000	102,400
Tax payable		359,715	–
		35,697,564	27,684,705
Total liabilities		39,997,415	31,291,639
Total equity and liabilities		435,276,608	417,643,922
Net current assets		265,946,652	253,677,429
Total assets less current liabilities		399,579,044	389,959,217

Cheung Kee Wee
Director

Cheung Lin Wee
Director