

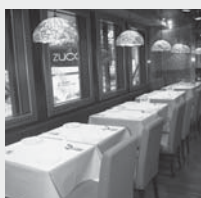
Consolidated Statement of Changes in Equity

For the Year Ended 31st March, 2006



Attributable to equity holders of the Company

	Share capital	Share Premium	Capital redemption reserve	Exchange translation reserve	Share based compensation reserve	Capital reserve	Contributed surplus	Investment reserve	Retained earnings	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1st April, 2004, as previously reported as equity	53,119	30,099	152,034	8,795	-	(2,470)	85,197	-	1,221,559	1,548,333
Adjustment on amortisation of leasehold land and land use rights upon adoption of HKAS 17 (Note 2.1)	-	-	-	-	-	-	-	-	5,952	5,952
Adjustment on deferred taxation upon adoption of HK(SIC)-Int 21	-	-	-	-	-	-	-	-	(3,036)	(3,036)
Balance at 1st April, 2004, as restated	53,119	30,099	152,034	8,795	-	(2,470)	85,197	-	1,224,475	1,551,249
Exchange differences arising on consolidation	-	-	-	(1,931)	-	-	-	-	-	(1,931)
Profit for the year	-	-	-	-	-	-	-	-	285,721	285,721
Total recognised income for 2005	-	-	-	(1,931)	-	-	-	-	285,721	283,790
Issuance of new shares upon exercise of share options	457	13,025	-	-	-	-	-	-	-	13,482
Dividends	-	-	-	-	-	-	-	-	(171,663)	(171,663)
Balance at 31st March, 2005	53,576	43,124	152,034	6,864	-	(2,470)	85,197	-	1,338,533	1,676,858



Consolidated Statement of Changes in Equity

For the Year Ended 31st March, 2006

	Attributable to equity holders of the Company									
	Share capital	Share Premium	Capital redemption reserve	Exchange translation reserve	Share based compensation reserve	Capital reserve	Contributed surplus	Investment reserve	Retained earnings	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Balance at 1st April, 2005, as previously reported as equity	53,576	43,124	152,034	6,864	-	(2,470)	85,197	-	1,334,747	1,673,072
Adjustment on amortisation of leasehold land and land use rights upon adoption of HKAS 17 (Note 2.1)	-	-	-	-	-	-	-	-	6,822	6,822
Adjustment on deferred taxation upon adoption of HK(SIC)-Int 21	-	-	-	-	-	-	-	-	(3,036)	(3,036)
Balance at 1st April, 2005, as restated	53,576	43,124	152,034	6,864	-	(2,470)	85,197	-	1,338,533	1,676,858
Exchange differences arising on translation of foreign subsidiaries	-	-	-	(4,432)	-	-	-	-	-	(4,432)
Profit for the year	-	-	-	-	-	-	-	-	320,764	320,764
Total recognised income for 2006	-	-	-	(4,432)	-	-	-	-	320,764	316,332
Acquisition of a subsidiaries	-	-	-	-	-	23,549	-	-	-	23,549
Changes in fair market value for available-for-sale financial assets	-	-	-	-	-	-	-	(8,875)	-	(8,875)
Share based compensation expenses	-	-	-	-	3,449	-	-	-	-	3,449
Issuance of new shares	505	14,381	-	-	-	-	-	-	-	14,886
Dividends	-	-	-	-	-	-	-	-	(162,125)	(162,125)
Balance at 31st March, 2006	54,081	57,505	152,034	2,432	3,449	21,079	85,197	(8,875)	1,497,172	1,864,074

The notes are an integral part of these financial statements.