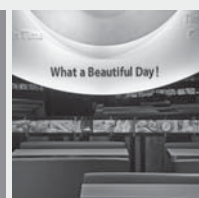
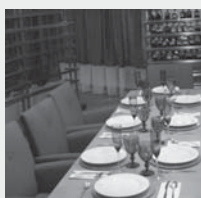


## Principal Subsidiaries



In the opinion of the directors, the follow subsidiaries as at 31st March, 2006 principally affected the Group's results for the year or form a substantial portion of the Group's net assets. To give details of other subsidiaries would result in particulars of excessive length.

Name of subsidiary	Country of incorporation and operation	Issued share capital	Class of shares held	Percentage of shares held <sup>1</sup>	Principal activities
Ah Yee Leng Tong Restaurants Limited	Hong Kong	HK\$600,000	Ordinary	100%	Catering
Amigo Mio Limited	Hong Kong	HK\$20	Ordinary	100%	Catering
Ashlone Limited	Hong Kong	HK\$1,320,000	Ordinary	100%	Catering
Asia Pacific Catering Corporation Limited	Hong Kong	HK\$20	Ordinary	100%	Catering
Bamburgh Limited	Hong Kong	HK\$20	Ordinary	100%	Catering
Barneston Limited	Hong Kong	HK\$20	Ordinary	100%	Investment holding
Barson Development Limited	Hong Kong	HK\$10,000	Ordinary	100%	Property investment
Birgitta Limited	Hong Kong	HK\$900,000	Ordinary	100%	Investment holding
Bloomcheer Limited	Hong Kong	HK\$500,000	Ordinary	100%	Catering
Bravo le Café Limited	Hong Kong	HK\$2	Ordinary	100%	Catering
Brilliantwin Limited	Hong Kong	HK\$2	Ordinary	100%	Catering
Café de Coral Assets Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding
Café de Coral Central Processing Limited	Hong Kong	HK\$20	Ordinary	100%	Food processing
Café de Coral (China) Limited	Hong Kong	HK\$40,000,000	Ordinary	100%	Investment holding
Café de Coral (Denmark) ApS	Denmark	DKK125,000	Ordinary	100%	Investment holding



## Principal Subsidiaries

Name of subsidiary	Country of incorporation and operation	Issued share capital	Class of shares held	Percentage of shares held <sup>1</sup>	Principal activities
Café de Coral Development Limited <sup>1</sup>	British Virgin Islands	US\$1	Ordinary	100%	Investment holding
Café de Coral Fast Food Limited	Hong Kong	HK\$20	Ordinary	100%	Catering
Café de Coral Group Limited	Hong Kong	HK\$44,894,967	Ordinary	100%	Catering
Café de Coral (Guangzhou) Catering Company Limited	The PRC	HK\$21,000,000	–	100%	Catering
Café de Coral (Macau) Limited	Macau	MOP300,000	Ordinary	70%	Catering
Café de Coral Overseas Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding
Café de Coral Properties Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding
Charley's Chicken Limited	Hong Kong	HK\$2	Ordinary	100%	Catering
China Inn Restaurants, Inc.	United States	US\$1,457,287	Common	100%	Operation of restaurants
City Energy Limited	Hong Kong	HK\$200,000	Ordinary	100%	Property investment
Dai Lo Foo (Holdings) Limited	Hong Kong	HK\$1,340,000	Ordinary	100%	Catering
Diners Court Management Limited	Hong Kong	HK\$2	Ordinary	100%	Catering
Dongguan Continental Foods Limited	The PRC	RMB17,330,000	–	100%	Food processing
Eldoon Limited	Hong Kong	HK\$10,000	Ordinary	100%	Catering
Embark Developments Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding
Exo Enterprises Limited	Hong Kong	HK\$4,000,000	Ordinary	100%	Catering

## Principal Subsidiaries



Name of subsidiary	Country of incorporation and operation	Issued share capital	Class of shares held	Percentage of shares held <sup>1</sup>	Principal activities
Foshan Café de Coral Catering Company Limited	The PRC	HK\$6,000,000	–	100%	Catering
Gateway City Limited	Hong Kong	HK\$20	Ordinary	100%	Catering
Goodton Development Limited	Hong Kong	HK\$10,000	Ordinary	100%	Investment holding
Grand Regent China Limited	Hong Kong	HK\$2	Ordinary	100%	Investment holding
Grand Seasons (Central) Food and Beverages Caterers Company Limited	Hong Kong	HK\$10,000	Ordinary	100%	Catering
Greenwise Limited	Hong Kong	HK\$2	Ordinary	100%	Investment holding
Guangzhou Asia Pacific Catering Company Limited	The PRC	HK\$8,000,000	–	100%	Catering
Interface Consultants Limited	British Virgin Islands	US\$1	Ordinary	100%	Provision of consultancy services
Invol Resources Limited	Hong Kong (incorporation)/ The PRC (operation)	HK\$6,125,000	Ordinary	100%	Property investment
Jiangmen Café de Coral Catering Company Limited	The PRC	HK\$5,000,000	–	100%	Catering
Kater International Limited	Hong Kong	HK\$2	Ordinary	100%	Catering
Kolink Enterprises Limited	Hong Kong	HK\$2	Ordinary	100%	Leasing of premises space
Manchu Wok (Canada) Inc.	Canada	C\$250,000	Common	100%	Fast food chains
Manchu Wok Enterprises Inc	Canada/The United States and Canada	C\$2,865,000 C\$3,000,000 C\$955	Class A <sup>2</sup> Class B <sup>3</sup> Class C <sup>4</sup>	100% 100% 100%	Investment holding



## Principal Subsidiaries

Name of subsidiary	Country of incorporation and operation	Issued share capital	Class of shares held	Percentage of shares held <sup>1</sup>	Principal activities
Manchu Wok Enterprises II Inc	Canada/The United States and Canada	US\$2,100,000	Class B <sup>3</sup>	100%	Investment holding
		C\$1,600	Class C <sup>4</sup>	100%	
Manchu Wok (USA), Inc.	United States	US\$100	Common	100%	Fast food chains
Scanfoods Limited	Hong Kong	HK\$2,100,000	Ordinary	100%	Food trading
Shenzhen Café de Coral Catering Company Limited	The PRC	HK\$12,000,000	–	100%	Catering
Shenzhen Prime Deal Catering Company Ltd	The PRC	HK\$2,700,000	–	100%	Catering
Shenzhen Spaghetti House Catering Company Limited	The PRC	HK\$6,000,000	–	100%	Catering
Sheriafort Assets Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding (securities)
Sparango Limited	Hong Kong	HK\$20	Ordinary	100%	Catering
Speedy Chef Limited	Hong Kong	HK\$2	Ordinary	100%	Catering
Sturgate Investments Limited	British Virgin Islands	US\$1	Ordinary	100%	Investment holding
The Spaghetti House Restaurants Limited	Hong Kong	HK\$10,000,000	Ordinary	100%	Investment holding
Very Nice Fast Food Limited	Hong Kong	HK\$17,025,000	Class A	100%	Catering
		HK\$5,675,000	Class B	100%	
Weli Company Limited	Hong Kong	HK\$1,000,000	Ordinary	100%	Catering
Winfast Holdings Limited	Hong Kong (incorporation)/ The PRC (operation)	HK\$10,000	Ordinary	100%	Property investment
Worldson Enterprises Limited	Hong Kong	HK\$2	Ordinary	100%	Catering
Worldway Limited	Macau	MOP300,000	Ordinary	100%	Property investment

## Principal Subsidiaries



Name of subsidiary	Country of incorporation and operation	Issued share capital	Class of shares held	Percentage of shares held <sup>1</sup>	Principal activities
Yumi Yumi Caterers Limited	Hong Kong	HK\$6,701,560	Class A	100%	Catering
		HK\$2,872,100	Class B	100%	
Zhongshan Café de Coral Catering Company Limited	The PRC	HK\$1,200,000	–	100%	Catering
Zhuhai Café de Coral Catering Company Limited	The PRC	HK\$8,000,000	–	100%	Catering

<sup>1</sup> Café de Coral Development Limited is held directly by the Company. All other subsidiaries are held indirectly.

<sup>2</sup> Class A shares are non voting and are entitled to receive a cumulative dividend of 8% of the stated capital of class A shares in preference to dividends paid on Class B and Class C shares.

<sup>3</sup> Class B shares are non voting and are entitled to receive a cumulative dividend of 6% of the stated capital of class B shares, subject to the rights of the Class A shareholders, but in preference to Class C shares.

<sup>4</sup> Class C shares are voting participating shares and are subject to the prior rights of the Class A and Class B shares.