

## Five-Year Summary

### CONSOLIDATED INCOME STATEMENTS

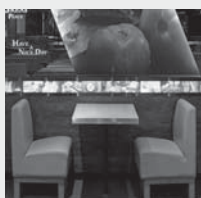
For the five years ended 31st March, 2006

|                                                       | <b>2006</b><br><b>HK\$'000</b> | 2005<br>HK\$'000<br>(As restated) | 2004<br>HK\$'000 | 2003<br>HK\$'000 | 2002<br>HK\$'000 |
|-------------------------------------------------------|--------------------------------|-----------------------------------|------------------|------------------|------------------|
| Turnover                                              | <b>3,418,795</b>               | 3,038,498                         | 2,723,295        | 2,621,547        | 2,613,547        |
| Cost of sales                                         | <b>(2,903,642)</b>             | (2,568,071)                       | (2,302,148)      | (2,235,220)      | (2,219,469)      |
| Gross profit                                          | <b>515,153</b>                 | 470,427                           | 421,147          | 386,327          | 394,078          |
| Administrative expenses                               | <b>(159,110)</b>               | (135,440)                         | (117,319)        | (126,595)        | (119,501)        |
| Other income, net                                     | <b>67,647</b>                  | 40,148                            | 31,935           | 42,785           | 61,096           |
| Operating profit                                      | <b>423,690</b>                 | 375,135                           | 335,763          | 302,517          | 335,673          |
| Finance costs                                         | <b>(4,695)</b>                 | (1,061)                           | (237)            | (9,485)          | (21,417)         |
| Share of profits of associated companies              | <b>2,663</b>                   | 2,645                             | 1,471            | 526              | 1,499            |
| Share of (loss)/profit of jointly controlled entities | <b>(27,863)</b>                | (25,205)                          | (23,628)         | (5,456)          | 6,948            |
| Profit before taxation                                | <b>393,795</b>                 | 351,514                           | 313,369          | 288,102          | 322,703          |
| Income tax expense                                    | <b>(73,031)</b>                | (65,793)                          | (55,295)         | (45,290)         | (42,703)         |
| Profit attributable to equity holders of the Company  | <b>320,764</b>                 | 285,721                           | 258,074          | 242,812          | 280,000          |
| Dividends                                             | <b>298,926</b>                 | 148,141                           | 199,284          | 129,940          | 117,380          |
| Basic earnings per share                              | <b>59.40 HK cents</b>          | 53.38 HK cents                    | 48.62 HK cents   | 44.76 HK cents   | 51.24 HK cents   |
| Diluted earnings per share                            | <b>58.64 HK cents</b>          | 52.45 HK cents                    | 47.66 HK cents   | 43.87 HK cents   | 50.50 HK cents   |

## CONSOLIDATED BALANCE SHEETS

For the five years ended 31st March, 2006

|                                                       | <b>2006</b><br><b>HK\$'000</b> | 2005<br>HK\$'000<br>(As restated) | 2004<br>HK\$'000 | 2003<br>HK\$'000 | 2002<br>HK\$'000 |
|-------------------------------------------------------|--------------------------------|-----------------------------------|------------------|------------------|------------------|
| <b>ASSETS</b>                                         |                                |                                   |                  |                  |                  |
| <b>Non-current assets</b>                             |                                |                                   |                  |                  |                  |
| Leasehold land and land use rights                    | <b>338,976</b>                 | 345,929                           | –                | –                | –                |
| Property, plant and equipment                         | <b>468,396</b>                 | 414,057                           | 769,637          | 796,224          | 838,046          |
| Investment properties                                 | <b>122,450</b>                 | 110,400                           | 106,700          | 104,900          | 115,800          |
| Intangible assets                                     | <b>223,427</b>                 | 18,452                            | 21,289           | 22,754           | 25,458           |
| Interests in associated companies                     | <b>4,188</b>                   | 2,205                             | 1,180            | 838              | 836              |
| Interests in jointly controlled entities              | <b>30,260</b>                  | 65,873                            | 63,597           | 28,257           | 25,717           |
| Investments                                           | <b>178,572</b>                 | 216,183                           | 170,557          | 92,336           | 18,533           |
| Deferred tax assets                                   | <b>13,224</b>                  | 5,580                             | 5,358            | 3,769            | –                |
| Other non-current assets                              | <b>350</b>                     | 1,178                             | 1,657            | –                | –                |
|                                                       | <b>1,379,843</b>               | 1,179,857                         | 1,139,975        | 1,049,078        | 1,024,390        |
| <b>Current assets</b>                                 |                                |                                   |                  |                  |                  |
| Inventories                                           | <b>69,008</b>                  | 64,728                            | 50,994           | 52,966           | 48,836           |
| Trade and other receivables                           | <b>48,110</b>                  | 36,116                            | 29,541           | 26,586           | 26,561           |
| Prepayments, deposits and other current assets        | <b>151,586</b>                 | 111,786                           | 113,459          | 103,870          | 148,163          |
| Short-term investments                                | –                              | 87,488                            | 24,722           | 7,365            | 6,448            |
| Financial assets at fair value through profit or loss | <b>93,011</b>                  | –                                 | –                | –                | –                |
| Cash and cash equivalents                             | <b>559,506</b>                 | 524,989                           | 473,243          | 733,281          | 650,981          |
|                                                       | <b>921,221</b>                 | 825,107                           | 691,959          | 924,068          | 880,989          |
| <b>Total assets</b>                                   | <b>2,301,064</b>               | 2,004,964                         | 1,831,934        | 1,973,146        | 1,905,379        |



## Five-Year Summary

|                                         | <b>2006</b><br><b>HK\$'000</b> | 2005<br>HK\$'000<br>(As restated) | 2004<br>HK\$'000 | 2003<br>HK\$'000 | 2002<br>HK\$'000 |
|-----------------------------------------|--------------------------------|-----------------------------------|------------------|------------------|------------------|
| <b>LIABILITIES</b>                      |                                |                                   |                  |                  |                  |
| <b>Non-current liabilities</b>          |                                |                                   |                  |                  |                  |
| Long-term bank loans                    | –                              | –                                 | –                | –                | 80,000           |
| Deferred tax liabilities                | <b>59,691</b>                  | 17,153                            | 15,435           | 15,728           | 16,235           |
|                                         | <b>59,691</b>                  | 17,153                            | 15,435           | 15,728           | 96,235           |
| <b>Current liabilities</b>              |                                |                                   |                  |                  |                  |
| Short-term borrowings                   | –                              | –                                 | 10,000           | 220,000          | 150,000          |
| Trade creditors                         | <b>78,977</b>                  | 73,399                            | 62,087           | 61,365           | 57,096           |
| Other creditors and accrued liabilities | <b>273,681</b>                 | 215,230                           | 183,953          | 198,796          | 193,727          |
| Taxation payable                        | <b>24,641</b>                  | 22,324                            | 12,126           | 14,109           | 6,727            |
|                                         | <b>377,299</b>                 | 310,953                           | 268,166          | 494,270          | 407,550          |
| <b>Total liabilities</b>                | <b>436,990</b>                 | 328,106                           | 283,601          | 509,998          | 503,785          |
| <b>EQUITY</b>                           |                                |                                   |                  |                  |                  |
| Share capital                           | <b>54,081</b>                  | 53,576                            | 53,119           | 53,364           | 54,573           |
| Other reserves                          | <b>312,821</b>                 | 284,749                           | 273,655          | 282,720          | 344,200          |
| Retained earnings                       | <b>1,497,172</b>               | 1,338,533                         | 1,221,559        | 1,127,064        | 1,002,821        |
| <b>Total equity</b>                     | <b>1,864,074</b>               | 1,676,858                         | 1,548,333        | 1,463,148        | 1,401,594        |
| <b>Total equity and liabilities</b>     | <b>2,301,064</b>               | 2,004,964                         | 1,831,934        | 1,973,146        | 1,905,379        |

*Note:* The Group adopted the new/revised standards and interpretations of Hong Kong Financial Reporting Standards for the years ended 31st March, 2006. Figures as at and for the year ended 31st March, 2005 have been restated as required. Figures as at and for each of the years ended 31st March, 2002, 2003, 2004 have not been adjusted and it is not practicable to restate earlier years for comparison purposes.