

CONSOLIDATED INCOME STATEMENT

For the year ended 31st March, 2006

	Notes	2006 HK\$	2005 HK\$ (restated)
Turnover	6	63,528,819	30,179,999
Cost of sales		(69,143,290)	(36,662,127)
		(5,614,471)	(6,482,128)
Other income		1,570,345	5,551,376
Administrative expenses		(13,487,009)	(11,407,430)
Finance costs	10	(2,078,339)	(3,908,175)
Gain on disposal of investment properties		–	8,130,370
Increase (decrease) in fair value of investment properties		9,945	(2,210,890)
Write off of special reserve	11	(37,225,662)	–
Share of results of associates		(13,685,451)	13,929,605
(Loss) profit before taxation	12	(70,510,642)	3,602,728
Taxation	13	–	(112,427)
(Loss) profit for the year		(70,510,642)	3,490,301
(Loss) earnings per share	14	(14.42) cents	0.71 cents