

BALANCE SHEET
At 31st March, 2006

	Notes	2006 HK\$	2005 HK\$
NON-CURRENT ASSETS			
Property, plant and equipment	15	1,971,255	1,332,317
Intangible asset	18	4,656,200	6,541,600
Interests in subsidiaries	19	77,789,728	77,789,733
Interests in associates	20	48,978,512	73,578,512
Investments in securities	21	–	157,026,351
Available-for-sale investments	22	157,026,351	–
		290,422,046	316,268,513
CURRENT ASSETS			
Investments in securities	21	–	2,440,550
Held-for-trading investments	23	720,000	–
Other receivables	25	6,531,510	5,060,931
Amounts due from subsidiaries	26	201,326,992	217,797,097
Amount due from an associate	27	203,563	689,062
Amounts due from related companies	28	420,716	420,716
Pledged bank deposits	29	2,116,051	2,058,071
Bank balances and cash	29	38,174,270	11,875,619
		249,493,102	240,342,046
CURRENT LIABILITIES			
Other payables		1,190,290	970,675
Amounts due to subsidiaries	31	106,240,203	104,144,357
Amounts due to associates	27	1,841,204	1,696,204
Amounts due to directors	32	–	214,167
Amounts due to related companies	33	267,342	100,810
Obligations under finance leases – due within one year	35	507,363	238,190
Secured bank borrowings – due within one year	36	2,101,165	1,301,165
Bank overdraft		–	4,929,121
		112,147,567	113,594,689
NET CURRENT ASSETS			
		137,345,535	126,747,357
		427,767,581	443,015,870

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At 31st March, 2006

	Notes	2006 HK\$	2005 HK\$
CAPITAL AND RESERVES			
Share capital	37	488,842,765	488,842,675
Reserves	38	(78,879,211)	(57,521,057)
		409,963,554	431,321,618
NON-CURRENT LIABILITIES			
Provision for long service payments	40	1,176,900	1,176,900
Obligations under finance leases – due after one year	35	718,973	108,034
Secured bank borrowings – due after one year	36	15,908,154	10,409,318
		17,804,027	11,694,252
		427,767,581	443,015,870

DEREK CHIU
DIRECTOR

DUNCAN CHIU
DIRECTOR