

# BALANCE SHEET

At 31st March, 2006  
(Expressed in Hong Kong dollars)

	Note	2006		2005	
		\$'000	\$'000	\$'000	\$'000
<b>NON-CURRENT ASSETS</b>					
Investments in subsidiaries	14		<b>126,609</b>		127,358
<b>CURRENT ASSETS</b>					
Prepayments and deposits		<b>152</b>		157	
Cash and cash equivalents	17	<b>35</b>		35	
		<b>187</b>		192	
<b>CURRENT LIABILITIES</b>					
Accrued charges		<b>107</b>		124	
<b>NET CURRENT ASSETS</b>			<b>80</b>		68
<b>NET ASSETS</b>			<b>126,689</b>		127,426
<b>CAPITAL AND RESERVES</b>					
Share capital	23		<b>22,253</b>		22,253
Reserves	24(b)		<b>104,436</b>		105,173
<b>TOTAL EQUITY</b>			<b>126,689</b>		127,426

Approved and authorised for issue by the Board of Directors on 21st July, 2006.

**So Chau Yim Ping**  
Chairman

**Cheong So Ka Wai, Patsy**  
Executive Director

The notes on pages 30 to 71 form part of these financial statements.