

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

# 綜合權益變動表

For the year ended March 31, 2006

截至二零零六年三月三十一日止年度

		Attributable to equity holders of the Company 歸屬本公司股東													
		Share capital	Share premium	Other reserve	Employee share-based compensation reserve	Convertible note and bonds equity reserve	Translation reserve	Investment reserve	Properties revaluation reserve	Special reserve	Statutory funds	Accumulated (losses) profits	Minority interests	Total	
		股本	股份溢價	其他儲備	僱員股份報酬儲備	可換股票據及債券股本儲備	匯兌儲備	投資重估儲備	物業重估儲備	特別儲備	法定基金	累計(虧損)溢利	總計	少數股東權益	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	
		千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	
				(Note) (附註)						(Note) (附註)	(Note) (附註)				
At April 1, 2004	於二零零四年														
as originally stated	四月一日，原列	15,578	504,957	58,000	-	-	3,241	-	-	1,602	5,002	(85,706)	502,674	91,121	593,795
Effect of changes in accounting policies (Note 2A)	會計政策改變之影響 (附註 2A)	-	58	-	-	6,572	-	-	-	-	-	(1,207)	5,423	-	5,423
As restated	重列	15,578	505,015	58,000	-	6,572	3,241	-	-	1,602	5,002	(86,913)	508,097	91,121	599,218
Exchange gain on translation of operations outside Hong Kong recognised directly in equity	直接於權益確認之 換算香港境外業務 之匯兌收益	-	-	-	-	-	842	-	-	-	-	-	842	-	842
Profit for the year (restated)	本年度溢利 (重列)	-	-	-	-	-	-	-	-	-	-	96,617	96,617	35,765	132,382
Total recognised income for the year	本年度確認 收入總額	-	-	-	-	-	842	-	-	-	-	96,617	97,459	35,765	133,224
Private placement	私人配售	4,301	255,212	(58,000)	-	-	-	-	-	-	-	-	201,513	-	201,513
Conversion of convertible bonds	轉換可換股債券	811	43,281	-	-	(5,638)	-	-	-	-	-	-	38,454	-	38,454
Redemption of convertible note and bonds	贖回可換股票據 及債券	-	-	-	-	(5,392)	-	-	-	-	-	5,392	-	-	-
Recognition of equity component of convertible bonds	確認可換股債券 之股本部分	-	-	-	-	5,812	-	-	-	-	-	-	5,812	-	5,812
Recognition of share based payments	確認以股份 形式付款	-	-	-	29,474	-	-	-	-	-	-	-	29,474	-	29,474
Exercise of share options	行使購股權	58	4,566	-	-	-	-	-	-	-	-	-	4,624	-	4,624
Issue of warrants	發行認股權證	-	-	2,600	-	-	-	-	-	-	-	-	2,600	-	2,600
Exercise of warrants	行使認股權證	1,700	112,200	(1,700)	-	-	-	-	-	-	-	-	112,200	-	112,200
Share issue expenses	發行股份開支	-	(10,130)	-	-	-	-	-	-	-	-	-	(10,130)	-	(10,130)
Expenses on issuing convertible bonds	發行可換股 債券開支	-	(1,283)	-	-	-	-	-	-	-	-	-	(1,283)	-	(1,283)
Expenses on issuing warrants	發行認股權證開支	-	(190)	-	-	-	-	-	-	-	-	-	(190)	-	(190)
Acquisition of subsidiaries	收購附屬公司	-	-	-	-	-	-	-	-	-	-	-	-	8,466	8,466
Capital injected by minority shareholders of subsidiaries	附屬公司少數 股東注資	-	-	-	-	-	-	-	-	-	-	-	-	17,693	17,693
Decrease in minority interest as a result of acquisitions of additional investments in subsidiaries	收購附屬公司額外 投資導致少數 股東權益減少	-	-	-	-	-	-	-	-	-	-	-	-	(55,685)	(55,685)
Transfer	轉撥	-	-	-	-	-	-	-	-	-	4,073	(4,073)	-	-	-
At March 31, 2005	於二零零五年 三月三十一日	22,448	908,671	900	29,474	1,354	4,083	-	-	1,602	9,075	11,023	988,630	97,360	1,085,990
Effect of change in accounting policies	會計政策改變之影響	-	-	-	-	-	-	-	-	-	-	(4,600)	(4,600)	-	(4,600)
At April 1, 2005 as restated	於二零零五年 四月一日，重列	22,448	908,671	900	29,474	1,354	4,083	-	-	1,602	9,075	6,423	984,030	97,360	1,081,390

# CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

# 綜合權益變動表

For the year ended March 31, 2006

截至二零零六年三月三十一日止年度

## Attributable to equity holders of the Company

歸屬本公司股東

	Attributable to equity holders of the Company														Minority interests	Total
	Share capital	Share premium	Other reserve	Employee share-based compensation reserve	Convertible bonds equity reserve	Translation reserve	Investment revaluation reserve	Properties revaluation reserve	Special reserve	Statutory funds	Accumulated profits (losses)	Total	Share capital	Share premium		
	股本	股份溢價	其他儲備	僱員股份報酬儲備	可換股票據及債券股本儲備	匯兌儲備	投資重估儲備	物業重估儲備	特別儲備	法定基金	累計(虧損)溢利	總計	股東權益總計	少數股東權益總計		
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000		
	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元	千港元		
At April 1, 2005 as restated	於二零零五年四月一日，重列	22,448	908,671	900	29,474	1,354	4,083	-	-	1,602	9,075	6,423	984,030	97,360	1,081,390	
Decrease in fair value of available-for-sales investments	可供出售之投資公平值減少	-	-	-	-	-	(5,259)	-	-	-	-	(5,259)	-	(5,259)		
Revaluation upon change of intended use of properties	物業擬定用途改變時重估	-	-	-	-	-	-	1,601	-	-	-	1,601	-	1,601		
Exchange gain on translation of operations outside Hong Kong	換算香港境外業務之匯兌收益	-	-	-	-	4,439	-	-	-	-	-	4,439	496	4,935		
Net income recognised directly in equity	直接於權益確認之收入淨額	-	-	-	-	4,439	(5,259)	1,601	-	-	-	781	496	1,277		
Profit for the year	本年度溢利	-	-	-	-	-	-	-	-	-	156,736	156,736	23,332	180,068		
Total recognised income for the year	本年度確認收入總額	-	-	-	-	4,439	(5,259)	1,601	-	-	156,736	157,517	23,828	181,345		
Private placement	私人配售	5,550	643,016	-	-	-	-	-	-	-	-	648,566	-	648,566		
Redemption of convertible note	贖回可換股票據	-	-	-	(1,354)	-	-	-	-	-	1,354	-	-	-		
Recognition of equity-settled share based payments	確認按股本結付之以股份形式付款	-	-	-	8,505	-	-	-	-	-	-	8,505	-	8,505		
Exercise of share options	行使購股權	318	23,198	-	-	-	-	-	-	-	-	23,516	-	23,516		
Exercise of warrants	行使認股權證	900	59,400	(900)	-	-	-	-	-	-	-	59,400	-	59,400		
Share issue expenses	發行股份開支	-	(16,076)	-	-	-	-	-	-	-	-	(16,076)	-	(16,076)		
Acquisition of a subsidiary	收購附屬公司	-	-	-	-	-	-	-	-	-	-	-	116,088	116,088		
Disposal of a subsidiary	出售附屬公司	-	-	-	-	-	-	-	-	-	-	-	(2,160)	(2,160)		
Capital injected by minority shareholder of a subsidiary	附屬公司少數股東注資	-	-	-	-	-	-	-	-	-	-	-	20,192	20,192		
Transfer	轉撥	-	-	-	-	-	-	-	-	3,352	(3,352)	-	-	-		
At March 31, 2006	於二零零六年三月三十一日	29,216	1,618,209	-	37,979	-	8,522	(5,259)	1,601	1,602	12,427	161,161	1,865,458	255,308	2,120,766	

Note: The special reserve of the Group represents the difference between the nominal value of the shares of the acquired subsidiaries and the nominal value of the Company's shares issued for the acquisition at the time of the group reorganisation prior to the listing of the Company's shares in 1995.

The statutory funds are reserves required by the relevant laws of the People's Republic of China, other than Hong Kong (the "PRC"), applicable to the Group's PRC subsidiaries.

Other reserve as at April 1, 2004 represented the advance payment received from the subscriber for the private placement of which the shares have been issued and allotted during the year ended March 31, 2005. Other reserve as at March 31, 2005 represented the consideration received from subscribers for the issue of warrants.

附註：本集團之特別儲備乃指本公司所收購附屬公司之股份面值與本公司股份於一九九五年上市前進行集團重組期間收購附屬公司而發行之股份之面值二者之差額。

法定基金乃中華人民共和國（「中國」，就此而言不包括香港）適用於本集團中國附屬公司之有關法例所規定設有之儲備。

於二零零四年四月一日之其他儲備代表截至二零零五年三月三十一日止年度以私人配售方式發行及配發股份而向認購人士收取之墊款。於二零零五年三月三十一日之其他儲備代表就發行認股權證向認購人士收取之代價。