

CONSOLIDATED BALANCE SHEET

As at 31 March 2006

	<i>Note</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	18	<u>12</u>	<u>10,991</u>
Current assets			
Inventories		–	6
Trade and other receivables	20	22,765	41,859
Investments in securities	21	16,170	17,430
Bank balances and cash		<u>47,202</u>	<u>2,146</u>
		<u>86,137</u>	<u>61,441</u>
Less: Current liabilities			
Trade and other payables	22	5,009	4,772
Short-term borrowings – due within one year	23	<u>34,993</u>	<u>46,848</u>
		<u>40,002</u>	<u>51,620</u>
Net current assets		<u>46,135</u>	<u>9,821</u>
Total assets less current liabilities		<u>46,147</u>	<u>20,812</u>
Less: Non-current liabilities			
Convertible Notes I	24	<u>44,274</u>	<u>–</u>
Net assets		<u>1,873</u>	<u>20,812</u>
Capital and reserves			
Share capital	25	11,595	8,829
Reserves	27	<u>(9,722)</u>	<u>11,983</u>
Equity attributable to the equity holders of the Company		<u>1,873</u>	<u>20,812</u>

The financial statements on pages 21 to 62 were approved and authorized for issue by the Board of Directors on 28 June 2006 and signed on its behalf by:

Chi Chi Hung, Kenneth
Director

Cho Kwai Yee, Kevin
Director