

## DIRECTORS AND SENIOR MANAGEMENT

### EXECUTIVE DIRECTORS

**Mr. DUAN Yongji**, aged 60, appointed in March 1992, is an Executive Director and the Chairman of Stone Group Holdings Limited (the "Company", together with its subsidiaries, the "Group"). He is also the Chairman of Stone Group Corporation. Mr. Duan graduated from Tsinghua University and was a research student of Beijing Aeronautic College. He held a senior position at Chinese Aeronautical Research 621 Laboratory from 1982 until 1984. In 1995, Mr. Duan was acclaimed "Beijing Electronics Industry Outstanding Entrepreneur". In 1996, Mr. Duan was acclaimed "The Top 20 Outstanding Managers for 1995" in Industrial System, Beijing. In 2000, he was acclaimed "2000 Bauhinia Cup Outstanding Entrepreneur Awards". Mr. Duan is also the chief executive officer of Beijing Centergate Technologies (Holding) Co., Ltd. and a director of SINA Corporation.

**Mr. SHI Yuzhu**, aged 43, appointed in August 2004, is an Executive Director and the Chief Executive Officer of the Company. Mr. Shi graduated from Zhejiang University in 1984 with a Bachelor degree in Mathematics. He was also a research student of Shenzhen University in Software Science in 1989. Mr. Shi began his career in 1989 by engaging in software development, and later established Giant Group. In 1993, he was commended as an Outstanding Scientific Entrepreneur of Guangdong Province. In 1994, Mr. Shi was elected as one of the Top 10 Reform Celebrities in the People's Republic of China (the "PRC"). In late 1997, he embarked on a new business venture with the development of Naobaijin, a technologically-advanced healthcare product. Naobaijin won the championship of nationwide sales of healthcare products in the PRC for 4 consecutive years starting from 2000. In 2001, Mr. Shi was honored as one of the CCTV Chinese Economic Leaders and the Top 10 Chinese Financial Figures. He launched another innovative healthcare product GoldPartner in 2002. In 2004, GoldPartner and Naobaijin were ranked No. 1 and No. 2 on the list for nationwide sales of healthcare products. He was recognised as an Outstanding Scientific Entrepreneur for Private Entities in the PRC and received the Bauhinia Cup Awards for Outstanding Entrepreneur.

**Mr. SHEN Guojun**, aged 71, appointed in December 1992, is an Executive Director of the Company. He is also the Chairman of Beijing Stone Investment Company Limited ("Stone Investment"). Mr. Shen graduated from Beijing University where he held a teaching post until 1965. During the period between 1965 and 1984, Mr. Shen had several senior positions in National Science Research Ninth Council and Chinese Science College Science Technology Office.

**Mr. CHEN Xiaotao**, aged 48, appointed in May 2001, is an Executive Director of the Company. Mr. Chen was the President and Chief Operating Officer of the Company from May 2001 to December 2004. Mr. Chen is responsible for the investment in media-related business of the Group. He is also a director of SINA Corporation.

**Mr. ZHANG Disheng**, aged 51, appointed in May 2003, is an Executive Director of the Company and the President of Beijing Stone New Technology Industrial Company Limited ("Beijing New Technology"), a subsidiary of the Group, and is also the President of Stone Investment. Mr. Zhang graduated from Beijing Economics College and obtained a Master degree from Ryulsu Kaizai University, Japan. Mr. Zhang held a senior position in Beijing Economics College Economic Technology Development Company prior to joining the Group. Mr. Zhang is responsible for the business management of the Group.

**Ms. LIU Wei**, aged 38, appointed in March 2004, is an Executive Director of the Company and the General Manager of Shanghai GoldPartner Biotech Co., Ltd., a subsidiary of the Group. Ms. Liu was the general manager of Shanghai Giant Biotech Co., Ltd. prior to joining the Group.

## INDEPENDENT NON-EXECUTIVE DIRECTORS

**Mr. NG Ming Wah, Charles**, aged 56, appointed in September 2004, is an Independent Non-executive Director of the Company and has since acted as the chairman of the audit committee. Mr. Ng graduated from Loughborough University in England in 1972 with a Bachelor degree in Electrical and Electronic Engineering and from London Graduate School of Business Studies in England in 1974 with a Master of Science degree in Business Studies. He is the managing director of Equitas Capital Limited, the business of which is the provision of corporate financial advisory services, and has over 25 years of experience in corporate finance and investment banking. Mr. Ng is also a non-executive director of Goldlion (Holdings) Limited (stock code: 533) and an independent non-executive director of China Everbright Limited (stock code: 165) and Dalian Port (PDA) Company Limited (stock code: 2880). He also holds independent directorships in China Everbright Bank Company, Limited (中國光大銀行股份有限公司), Tebon Securities Company Limited (德邦證券有限責任公司) and Zhaojin Mining Industry Company, Limited (招金礦業股份有限公司), which are, respectively, a licensed commercial bank, a licensed securities firm and a gold mining company in the PRC. In addition, Mr. Ng holds a number of community service positions, including as a member of the Council of Lingnan University of Hong Kong and as a member of the Board of Governors of Hong Kong Arts Centre.

**Mr. Andrew Y. YAN**, aged 49, appointed in June 2001, is an Independent Non-Executive Director of the Company. He is the managing partner of SB Asia Investment Fund II and Softbank Asia Infrastructure Fund (SAIF). Mr. Yan received a Master degree in Sociology and Economics from Beijing University in 1986 and a second Master degree from Princeton University in the United States in 1989. He obtained his Bachelor degree in Engineering from the Nanjing Aeronautic Institute in the PRC. Mr. Yan was the managing director and head of the Hong Kong office of the Emerging Markets Partnership from 1995 until 2001. From 1994 to 1995, Mr. Yan worked at Sprint International Corporation as the director of strategic planning and business development for the Asia Pacific Region. Under Mr. Yan's leadership, SAIF's investment in Shanda Interactive Entertainment (SNDA) has been named "the Investment of the Year" by China Venture Capital Industry in 2003. SAIF was voted as "VC Firm of the Year" and Mr. Yan was elected as "Venture Capitalist of the Year" in 2004 by China Venture Capital Association. Mr. Yan is currently a governor of the Chinese Venture Capital Association, an independent director of Eastern Communications Co., Ltd. and an independent non-executive director of China Oilfield Services Ltd.

**Mr. LIU Ji**, aged 70, appointed in May 2005, is an Independent Non-Executive Director of the Company. He graduated from Tsinghua University, Beijing. He is now a research fellow, a member and a mentor of Academic Board of Chinese Academy of Social Sciences and the honorable chairman of China Europe International Business School. He also acted as the president of Shanghai Academy of Management Sciences, the chairman of China Mobile Communications Association, etc. He is currently an independent non-executive director of First Shanghai Investments Limited.

## INDEPENDENT NON-EXECUTIVE DIRECTORS *(Continued)*

**Mr. LIU Jipeng**, aged 50, appointed in April 2006, is an Independent Non-executive Director of the Company. He graduated from the Industrial Economic Department of the Graduate School of Chinese Academy of Social Sciences with a Master degree in Economics. Mr. Liu is a supervisor and a professor of Corporate Research Institute of Capital Economic and Trade University, and a mentor of the graduate students of the Research Institute for Fiscal Science, the Ministry of Finance of the PRC. He has acted as a consultant of the municipal government of each of Tianjin, Chengdu and Nanning, and the former State Power Corporation. He was also a member of the legal expert group for the PRC enterprises to be listed in Hong Kong and a committee member of the 7th – 8th of All-China Youth Federation. He was an expert member of the Amendment Committee for Securities Law under the National People's Congress ("NPC"). He is now a member of each of the Drafting Committees of NPC for State-owned Assets Law and Futures Transaction Law respectively. Mr. Liu is specialised in implementing the theories of demutualisation, group engineering and internationalisation in sized corporations. He is a well-known expert in demutualisation and solving company problems. In the past ten years, he acted as a leader in almost 200 shareholding structure, listing and management consultancy projects for different kind of enterprises. Since August 2004, Mr. Liu has been an independent non-executive director of Huaneng Power International, Inc., a company listed in Hong Kong, the PRC and the United States.

## SENIOR MANAGEMENT

**Ms. ZHU Yanlan**, aged 48, is the Chief Financial Officer of the Company. Ms. Zhu received her Bachelor degree and Master degree of Arts from Beijing University. In 1989, she obtained another Master degree in International Politics from University of Chicago. In 1994, Ms. Zhu further obtained a Doctor of Philosophy degree in International Political Economy from University of Chicago. Ms. Zhu held several senior management positions in China Everbright International Trust and Investment Company, Everbright International Investment Consultancy Company, China Everbright Group, China Everbright International Limited (a company listed on The Stock Exchange of Hong Kong Limited) and Beijing Centergate Technologies (Holding) Company Limited (a company listed in the PRC) prior to joining the Group. Ms. Zhu is responsible for the legal, financial and accounting, and investors and public relations matters of the Group.

**Mr. LIU Yong**, aged 55, is the Vice President of Beijing New Technology and Stone Investment. Mr. Liu graduated from Shaanxi Engineering College and held a senior position in Wuhan Engineering Research Centre prior to joining the Group. Mr. Liu is responsible for the printer business of the Group.

**Mr. LU Fang**, aged 48, is the Vice President of Beijing New Technology and Stone Investment, Mr. Lu graduated from Aeronautic and Aerospace University of Beijing. Mr. Lu held a senior position in 北京航空材料研究所 (Beijing Aeronautical Materials Research Laboratory) prior to joining the Group. Mr. Lu is responsible for the electronic commercial product business of the Group.

**Mr. PAN Qi**, aged 47, is the Vice President of Beijing New Technology and Stone Investment. Mr. Pan graduated from Postal and Telecommunication University of Beijing. Mr. Pan held a senior position in an electronic instrument plant in Beijing prior to joining the Group. Mr. Pan is responsible for the industrial controllers business of the Group.