

# CONSOLIDATED INCOME STATEMENT

for the year ended 31 March 2006  
(Expressed in Hong Kong dollars)

	Note	Year ended 31 March 2006 \$'000	Period from 1 January 2004 to 31 March 2005 (restated) \$'000
Turnover	3 & 15	<b>2,035,467</b>	2,361,507
Cost of sales and services		<b>(1,386,465)</b>	(1,648,972)
Gross profit		<b>649,002</b>	712,535
Other revenue	4	<b>26,873</b>	14,966
Other net income	5	<b>–</b>	34,817
		<b>675,875</b>	762,318
Distribution costs		<b>(430,548)</b>	(440,117)
Administrative expenses		<b>(107,397)</b>	(123,632)
Other operating expenses		<b>(28,736)</b>	(51,285)
Net valuation (losses)/gains on investment properties	16	<b>(1,040)</b>	878
Non-operating income	6	<b>7,415</b>	125,828
Finance costs	7(a)	<b>(37,476)</b>	(14,973)
Share of profits less losses of associates		<b>5,547</b>	(16,391)
Share of loss of a jointly controlled entity		<b>(5,101)</b>	(1,420)
Profit before taxation	7	<b>78,539</b>	241,206
Income tax	10(a)	<b>(18,522)</b>	(3,126)
Profit for the year/period		<b>60,017</b>	238,080
Attributable to:			
Equity shareholders of the Company	11 & 35	<b>63,908</b>	160,426
Minority interests	35	<b>(3,891)</b>	77,654
Profit for the year/period	35	<b>60,017</b>	238,080
Dividends payable to equity shareholders of the Company attributable to the year/period:	12		
Final dividend proposed after the balance sheet date		<b>12,533</b>	19,642
Earnings per share	13		
Basic		<b>4.24 cents</b>	11.10 cents
Diluted		<b>3.42 cents</b>	6.40 cents

The notes on pages 46 to 134 form part of these financial statements.