

BALANCE SHEET

at 31 March 2006
(Expressed in Hong Kong dollars)

	Note	2006		2005	
		\$'000	\$'000	\$'000	\$'000
Non-current assets					
Fixed assets					
– Investment properties	16		3,900		3,900
– Property, plant and equipment	17(b)		1,021		904
			4,921		4,804
Interest in subsidiaries	20		2,149,810		2,028,122
Interest in associates	21		10,424		10,391
Other financial assets	23		40,757		134,284
			2,205,912		2,177,601
Current assets					
Trading securities	24	141,375		39,202	
Trade and other receivables	26	14,256		74,807	
Pledged deposits	27	–		33,000	
Cash and cash equivalents	28	117,412		190,006	
		273,043		337,015	
Current liability					
Trade and other payables	31		72,517		16,619
Net current assets					
			200,526		320,396
Total assets less current liability					
			2,406,438		2,497,997
Non-current liability					
Convertible notes	32		574,001		832,955
NET ASSETS					
			1,832,437		1,665,042
CAPITAL AND RESERVES					
Share capital	34		150,891		147,248
Reserves			1,681,546		1,517,794
TOTAL EQUITY					
			1,832,437		1,665,042

Approved and authorised for issue by the Board on 18 July 2006.

DUAN Yongji
Director

SHI Yuzhu
Director

The notes on pages 46 to 134 form part of these financial statements.