



CHAIRMAN'S STATEMENT



MR. MICHAEL KAO
Chairman

Since Imagi's evolution into a computer graphics ("CG") animation studio, my vision has always been that it will one day emerge as Asia's best CG animation studio and can compete with the world's very best. With the production of *Teenage Mutant Ninja Turtles™*¹ ("TMNT") and its imminent worldwide debut in 2007, I believe we have come another step closer to that goal. The outstanding talent and energy of our team of about 400 local Hong Kong CG specialist never fail to amaze me and I am confident that their hard work would translate into not only a quantum leap for Imagi, but also one for the blooming creative industry of Hong Kong.

On behalf of the Board of Directors, I would like to thank my fellow management and staff for their dedication and hard work during the past year, as well as our worldwide viewers, distributors, business partners and shareholders for their support.

KAO CHEUNG CHONG, MICHAEL

Chairman

Hong Kong, 19th July 2006

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